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FORM 6-K

YPF SOCIEDAD ANONIMA - N/A

Filed: June 06, 2012 (period: June 05, 2012)

Report of foreign issuer rules 13a-16 and 15d-16 of the Securities Exchange Act

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of June, 2012

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

Macacha Güemes 515

C1106BKK Buenos Aires, Argentina

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

YPF Sociedad Anónima

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TRANSLATION



Buenos Aires, June 5, 2012

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

Ref.: Preview presentation of the strategic plan of YPF S.A.

Dear Sirs:

The purpose of this letter is to comply with the requirements of Article 23 of Chapter VII of the Buenos Aires Stock Exchange Regulations.

We hereby submit the preview presentation of the strategic plan of YPF S.A. that will be delivered by the President and CEO of the company, Mr. Miguel Matias Galuccio, on the present day.

Yours faithfully,

Gabriel E. Abalos
Market relations officer
YPF S.A.



Safe harbor statement under the US Private Securities Litigation Reform Act of 1995.

This document contains statements that YPF believes constitute forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995.

These forward-looking statements may include statements regarding the intent, belief, plans, current expectations or objectives of YPF and its management, including statements with respect to YPF's future financial condition, financial, operating, reserve replacement and other ratios, results of operations, business strategy, geographic concentration, business concentration, production and marketed volumes and reserves, as well as YPF's plans, expectations or objectives with respect to future capital expenditures, investments, expansion and other projects, exploration activities, ownership interests, divestments, cost savings and dividend payout policies. These forward-looking statements may also include assumptions regarding future economic and other conditions, such as future crude oil and other prices, refining and marketing margins and exchange rates. These statements are not guarantees of future performance, prices, margins, exchange rates or other events and are subject to material risks, uncertainties, changes and other factors which may be beyond YPF's control or may be difficult to predict.

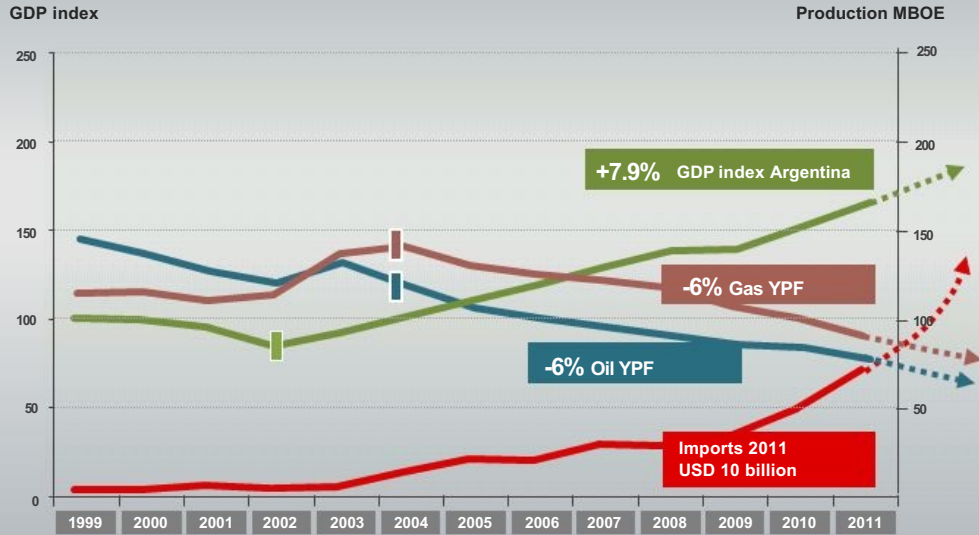
YPF's actual future financial condition, financial, operating, reserve replacement and other ratios, results of operations, business strategy, geographic concentration, business concentration, production and marketed volumes, reserves, capital expenditures, investments, expansion and other projects, exploration activities, ownership interests, divestments, cost savings and dividend payout policies, as well as actual future economic and other conditions, such as future crude oil and other prices, refining margins and exchange rates, could differ materially from those expressed or implied in any such forward-looking statements. Important factors that could cause such differences include, but are not limited to, oil, gas and other price fluctuations, supply and demand levels, currency fluctuations, exploration, drilling and production results, changes in reserves estimates, success in partnering with third parties, loss of market share, industry competition, environmental risks, physical risks, the risks of doing business in developing countries, legislative, tax, legal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, wars and acts of terrorism, natural disasters, project delays or advancements and lack of approvals, as well as those factors described in the filings made by YPF and its affiliates with the Securities and Exchange Commission, in particular, those described in "Item 3. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in YPF's Annual Report on Form 20-F for the fiscal year ended December 31, 2011 filed with the US Securities and Exchange Commission. In light of the foregoing, the forward-looking statements included in this document may not occur.

YPF does not undertake to publicly update or revise these forward-looking statements even if experience or future changes make it clear that the projected performance, conditions or events expressed or implied therein will not be realized.

These materials do not constitute an offer for sale of YPF S.A. bonds, shares or ADRs in the United States or otherwise.



Evolution of the Argentine economy and YPF



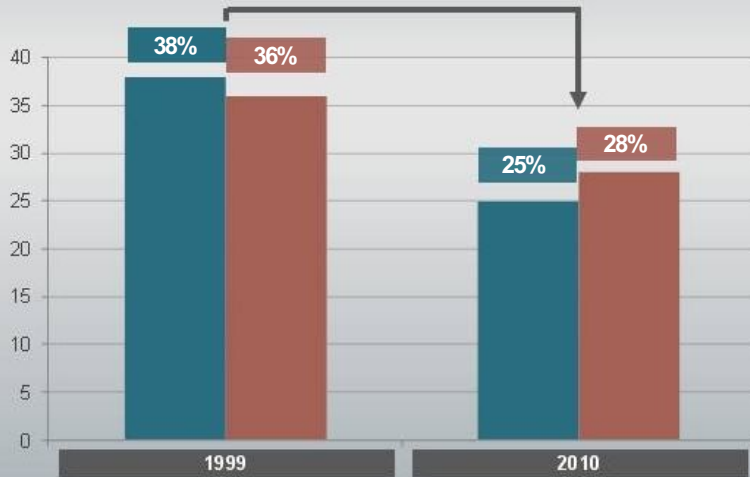
80%
Repsol YPF's share in the country's hydrocarbon production decline.

Source: IAPG - INDEC
MBOE: Million barrels of oil equivalent

Loss of leading role

YPF's share in the total hydrocarbon reserves of the country

Oil Gas



YPF reserve drop 1999 -2010

-47%
Oil

-63%
Gas

The hydrocarbon reserve life dropped from 11 to 7 years

Reserve life (P/R ratio): Calculated according to industry standards.

Source: IAPG, reserves calculated under the National Secretariat of Energy criteria, which differs from SEC standards.

Changing the history

shareholder value

Profit reinvestment and dividend policy according to a growing company

Honor debt obligations and commitments

Stock listed in the Buenos Aires and New York Stock Exchange

global

environment

professionalism

competitiveness

national sense

Integration, from the wellhead to the consumer

High impact

Recover credibility

New working platform

Revert negative trend

Growth

Establish new operational DNA

Mature fields

Unconventional resources in "factory mode"

Refining and marketing

New paradigm

Change the future of the energy sector

Massive development of unconventional resources

Global expansion

High impact

Recover credibility

New working platform

Revert negative trend

Growth

Establish new operational DNA

Mature fields

Unconventional resources in "factory mode"

Refining and marketing

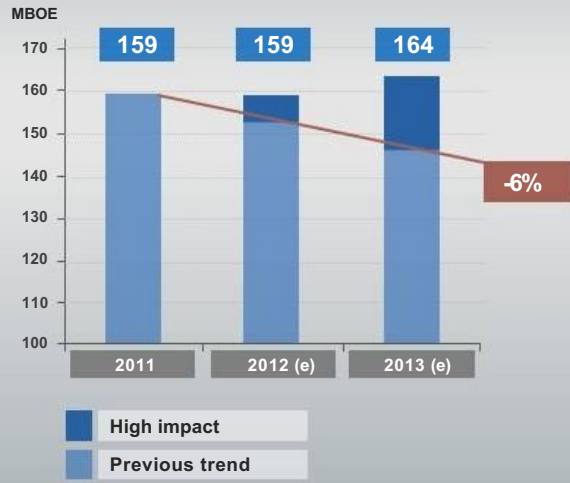
New paradigm

Change the future of the energy sector

Massive development of unconventional resources

Global expansion

Oil and gas production (*)



(*) Does not include NGL

Wells(**)

Drilling rigs



(**) Includes injection wells



1,000

Wells to be drilled in 2013
Level that YPF has not reached
since 1996

+ 20

New drilling rigs

High impact

Recover credibility

New working platform

Revert negative trend

Growth

Establish new operational DNA

Mature fields

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New paradigm

Change the future of the energy sector

Massive development of unconventional resources

Global expansion

Mature fields rejuvenation

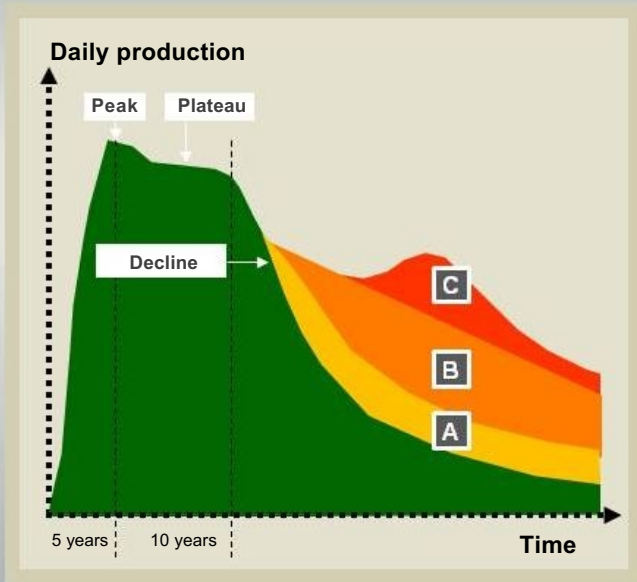
Systematic expansion and development of the project portfolio

Widespread work to increase the recovery factor

Start of the intensive development of unconventional reservoirs

“Factory mode” exploitation pilot with last generation technology

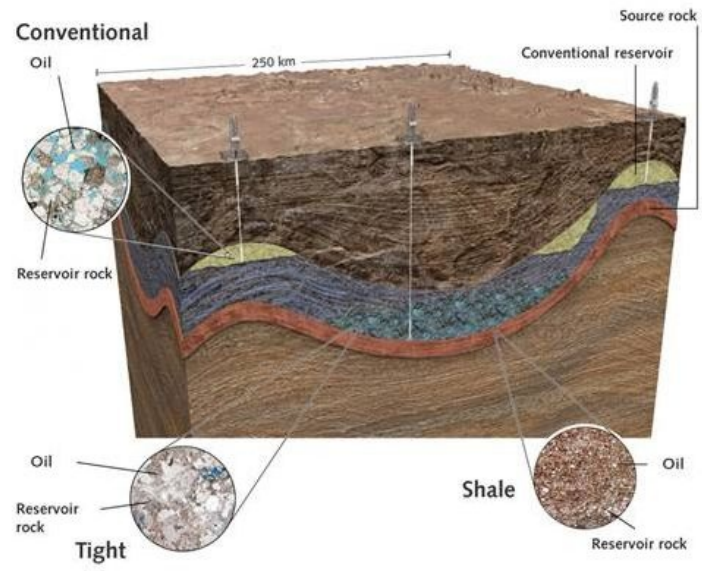
Development of the first shale oil and shale gas cluster to generate economies of scale



B Optimization and expansion of secondary recovery techniques

The diagram shows a 3D cross-section of a reservoir with various layers. It illustrates secondary recovery techniques such as water flooding and steam injection. Blue arrows indicate the flow of fluids from injection wells to production wells. The diagram also shows the presence of oil and gas in the reservoir.

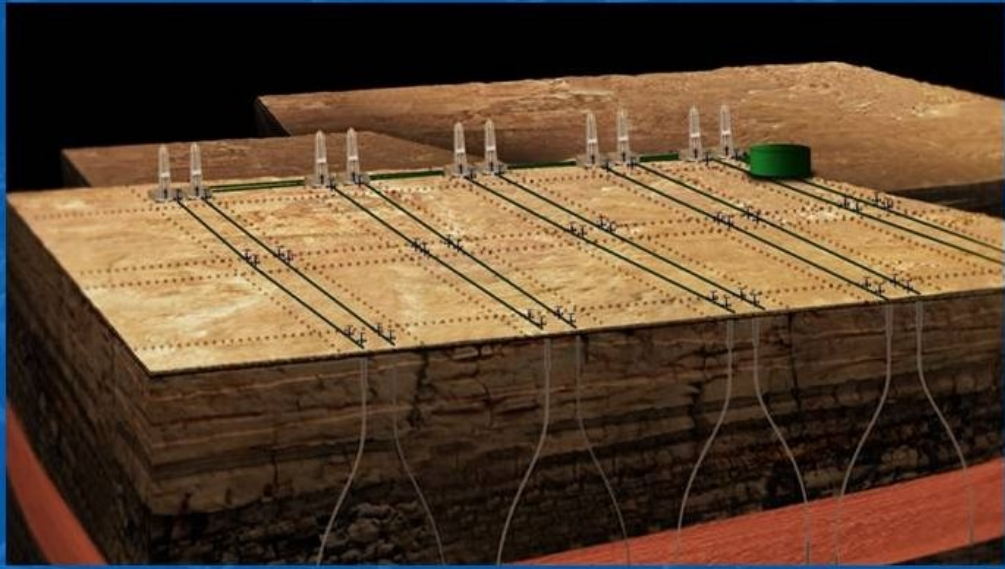
The unconventional concept



Unconventional well



“Factory mode”

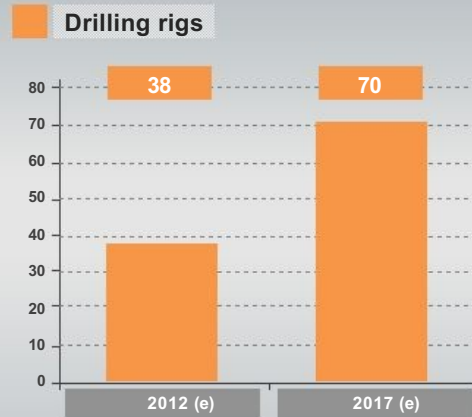
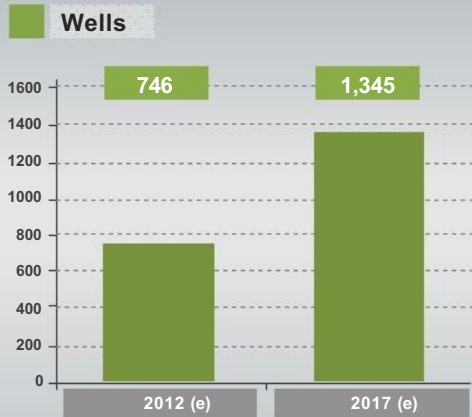


“Factory mode” to develop unconventional

		Oil	Gas
Pilot 2013	Area (km²)	40	5
	Wells	132	14
	Investment (MUSD)	1,200	160
	Total production (MBOE)	55	13

First cluster	Development 2013 - 2017	x 10	x 20
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Average estimated values calculated with limited information from 45 producing wells with effective cumulative average production time of only 10 months, and without considering the potential effects of the economies of scale, the learning curve and the increase in reservoir knowledge coming from the pilot project.



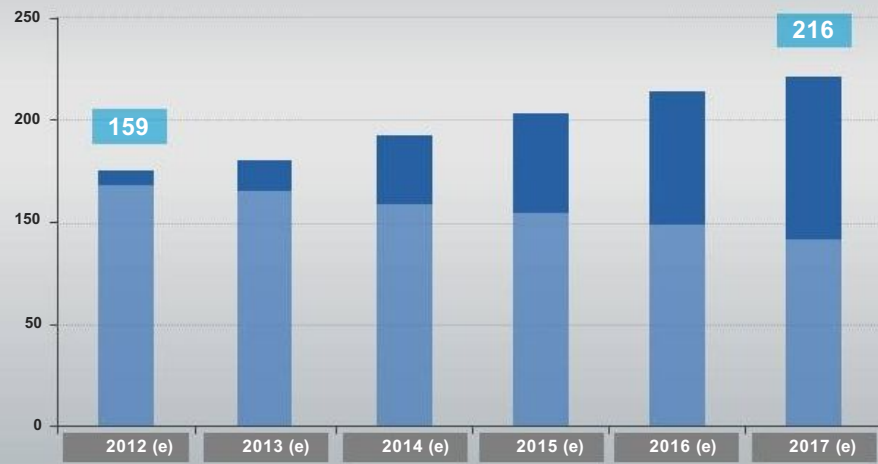
Efficiency,
productivity,
training



+10 thousand
New employees
2012 -2017

Oil and gas production (*)

MBOE



+6% Annual increase
2012 -2017

-6% Annual trend
2004 - 2011

■ Previous trend
 ■ Incremental production

(*) Includes the development of one shale oil and one shale gas cluster.



Growth pillars- refining and marketing



Leadership

Market coverage

Brand recognition

Commercial discipline

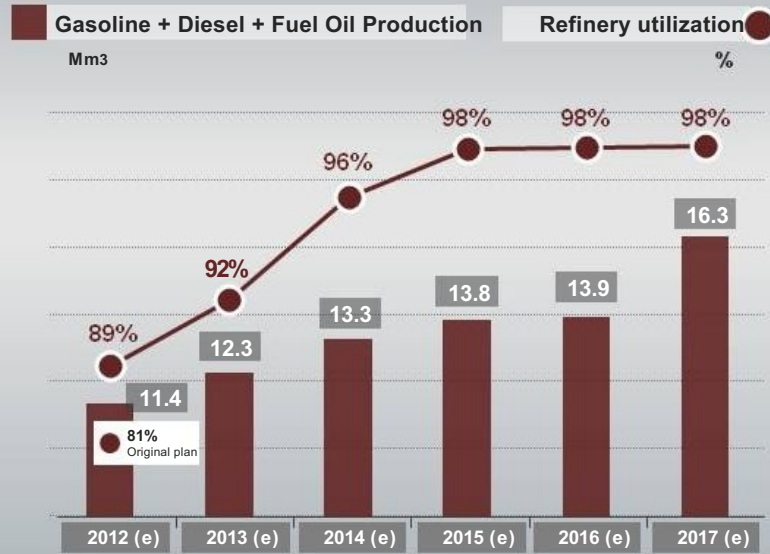
10%
Increase in the utilization of existing capacity

20%
Increase in processing capacity

10%
Higher conversion index

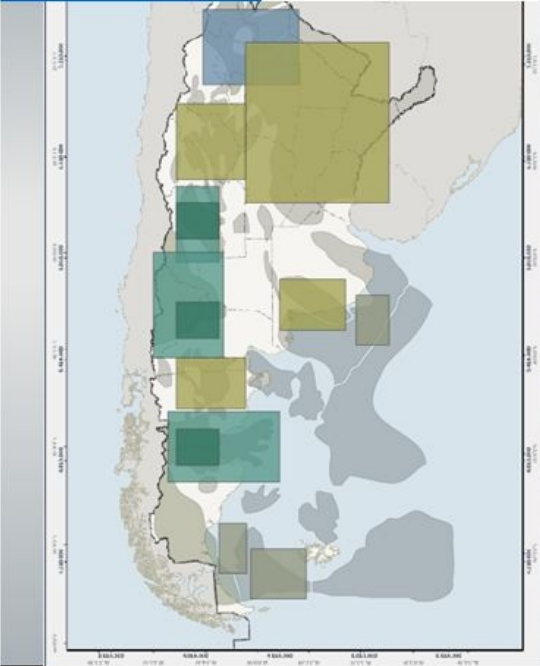
5-year plan





43%
 Fuels (g+d) production increase in 5 years

Enough to supply the annual consumption of
12 million
 cars



50 exploratory wells per year

More than doubling the exploration activity of the last 5 years

Productive basins

Off-shore

New basins

Fold and thrust belt
in the NOA basin

Unconventional

Comprehensive coverage of exploration
basins and concepts

Required capital expenditures

High impact

USD 3,500
millions

Mainly financed
with internal
cash flow from
operations

Growth

USD 7,000 millions

Annual estimate

2012

2013 - 2017

Partners

Operators

Focused and
specialized

Strategic

Unconventional
experts

Technological

Suppliers of service and
applications for
unconventional

Financial

Domestic and international
capital markets

High impact

Recover credibility

New working platform

Revert negative trend

Growth

Establish new operational DNA

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Refining and marketing

New paradigm

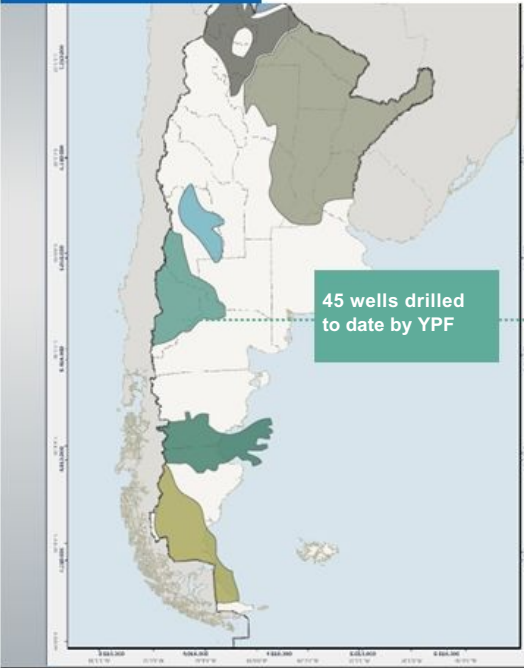
Change the future of the energy sector

Massive development of unconventional resources

Global expansion



Argentine basins with unconventional potential



Argentina's unconventional resource potential is among the largest ones worldwide

Tarija
Los Monos (shale gas)

Cretaceous
Yacoraite (shale/tight/oil & gas)

Chaco Paraná
Devonico –Permico (shale oil)

Neuquina
Vaca Muerta (shale oil/gas)
Los Molles (shale gas)
Agrio (shale oil)
Lajas (tight gas)
Mulichinco (tight oil/gas)

Cuyana
Cacheuta (shale oil)
Potrerillos (tight oil)

Golfo San Jorge
Pozo D-129 (shale oil/tight oil)
Neocomiano (shale oil/gas)

Austral
Inoceramus

Key issues

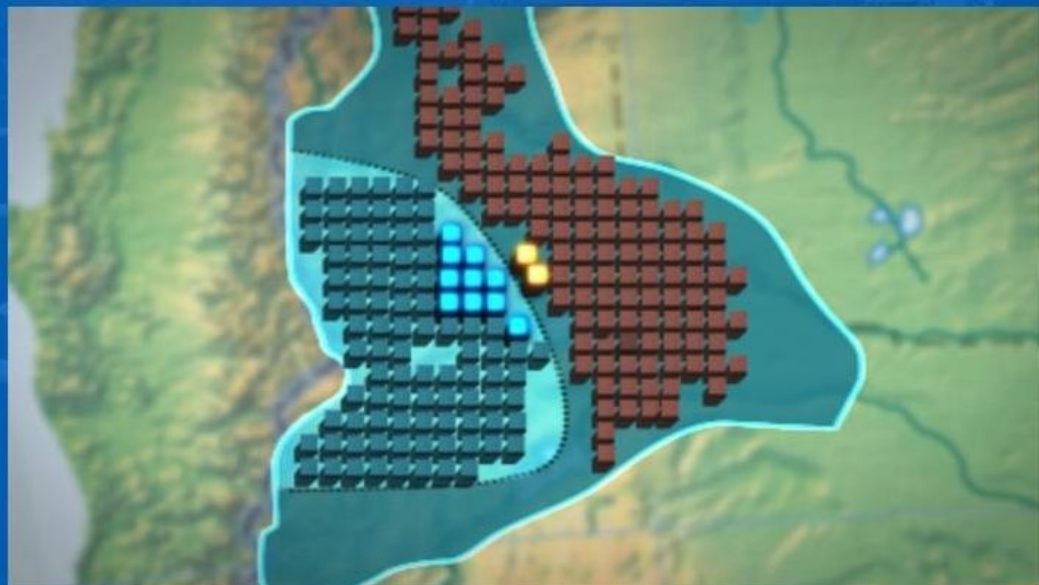
Technology

Human resources

Economies of scale

Capital

Nearly 15% of the extension of Vaca Muerta could offset the country's energy (o&g) shortage.



Teamwork

Commitment

Professionalism

**Ethic and
transparency**

**Results oriented
management**

Safety

**Technological
innovation**

**Sustainable growth and
environmental care**

**Productivity, efficiency,
commitment from the workers**

**Support from partners
and investors**

**Commitment from industrials,
contractors and suppliers**

**Active public-
policy making**

**Involvement of educational,
scientific and technological sectors**

**Dynamic energy
sector**



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

YPF Sociedad Anónima

Date: June 5, 2012

By: /s/ Gabriel E. Abalos

Name: Gabriel E. Abalos

Title: Market Relations Officer

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