



Autonomous City of Buenos Aires, August 8, 2019

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)
Sarmiento 299

Ref: Financial Statements as of 06/30/2019

Dear Sirs:

In order to fulfill the requirements of Article No. 63, of the ByMA Listing Regulations, we inform you that the Company's Board of Directors approved, at its meeting held on August 8, 2019, the condensed interim financial statements for the six-month period ended June 30, 2019. Relevant information of such condensed interim financials statements of YPF S.A. follows:

1) Statement of net income ⁽¹⁾ (in millions of pesos)

Attributable to shareholders of the Company	(10,869)
Attributable to minority interests	389
Total net income	<u>(10,480)</u>

2) Other comprehensive income ⁽¹⁾ (in millions of pesos)

Attributable to shareholders of the Company	50,067
Attributable to minority interests	843
Total other comprehensive income	<u>50,910</u>

3) Comprehensive income ⁽¹⁾ (in millions of pesos)

Attributable to shareholders of the Company	39,198
Attributable to minority interests	1,232
Total comprehensive income	<u>40,430</u>

4) Detail of Shareholders' equity as of 06/30/2019 ⁽¹⁾ (in millions of pesos)

Shareholders' contributions:	
Subscribed Capital	3,920
Adjustment to contributions	6,079
Shares in treasury	13
Adjustment to shares in treasury	22
Stock compensation plan	275
Acquisition cost of treasury shares	(198)



Share trading premium	(299)
Issuance premiums	640
Total shareholders' contributions	<u>10,452</u>
Legal reserve	2,007
Reserve for future dividends	2,500
Reserve for investments	44,255
Reserve for repurchase of own shares	500
Reserve for NIIF special initial adjustment	-
Other comprehensive income	347,187
Retained earning	<u>(10,869)</u>
Subtotal Shareholders' equity	<u>396,032</u>
Minority interests	<u>4,389</u>
Total Shareholders' equity	<u>400,421</u>

(1) Amounts in accordance with IFRS

5. Shares owned by the controlling shareholder of the Company

As of June 30, 2019 the number of shares belonging to the controlling shareholder of the Company amounted to 200,593,289 shares, which include 200,589,525 class D shares and 3,764 class A shares.

6. Shares with rights to securities representing debt convertible into shares and/or purchase options over company shares, corresponding to ownership of the shareholder or parent group

None.

7. Controlling shareholder of the company:

Federal Government—Governmental Secretary of Energy, with legal domicile at Hipólito Yrigoyen 250, Autonomous City of Buenos Aires

Yours faithfully,

Ignacio Rostagno
Market Relations Officer
YPF S.A.