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FORM 6-K

YPF SOCIEDAD ANONIMA - N/A

Filed: August 31, 2012 (period: August 31, 2012)

Report of foreign issuer rules 13a-16 and 15d-16 of the Securities Exchange Act

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Issuer

Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934

For the month of August, 2012

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

Macacha Güemes 515
C1106BKK Buenos Aires, Argentina
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

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YPF Sociedad Anónima

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TRANSLATION



Buenos Aires, August 30, 2012

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

Ref.: YPF strategic plan presentation

Dear Sirs:

The purpose of this letter is to comply with the requirements of Article 23 of Chapter VII of the Buenos Aires Stock Exchange Regulations.

We hereby submit the presentation of the strategic plan of YPF S.A. approved by the Company's Board of Directors, on the present day.

Yours faithfully,

Miguel Galuccio
President
YPF S.A.



Business plan 2013 – 2017
100 day plan

August 30, 2012





Disclaimer

Safe harbor statement under the US Private Securities Litigation Reform Act of 1995.

This document contains statements that YPF believes constitute forward-looking statements within the meaning of the US Private Securities Litigation Reform Act of 1995.

These forward-looking statements may include statements regarding the intent, belief, plans, current expectations or objectives of YPF and its management, including statements with respect to YPF's future financial condition, financial, operating, reserve replacement and other ratios, results of operations, business strategy, geographic concentration, business concentration, production and marketed volumes and reserves, as well as YPF's plans, expectations or objectives with respect to future capital expenditures, investments, expansion and other projects, exploration activities, ownership interests, divestments, cost savings and dividend payout policies. These forward-looking statements may also include assumptions regarding future economic and other conditions, such as future crude oil and other prices, refining and marketing margins and exchange rates. These statements are not guarantees of future performance, prices, margins, exchange rates or other events and are subject to material risks, uncertainties, changes and other factors which may be beyond YPF's control or may be difficult to predict.

YPF's actual future financial condition, financial, operating, reserve replacement and other ratios, results of operations, business strategy, geographic concentration, business concentration, production and marketed volumes, reserves, capital expenditures, investments, expansion and other projects, exploration activities, ownership interests, divestments, cost savings and dividend payout policies, as well as actual future economic and other conditions, such as future crude oil and other prices, refining margins and exchange rates, could differ materially from those expressed or implied in any such forward-looking statements. Important factors that could cause such differences include, but are not limited to, oil, gas and other price fluctuations, supply and demand levels, currency fluctuations, exploration, drilling and production results, changes in reserves estimates, success in partnering with third parties, loss of market share, industry competition, environmental risks, physical risks, the risks of doing business in developing countries, legislative, tax, legal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, wars and acts of terrorism, natural disasters, project delays or advancements and lack of approvals, as well as those factors described in the filings made by YPF and its affiliates with the Securities and Exchange Commission, in particular, those described in "Item 3. Key Information—Risk Factors" and "Item 5. Operating and Financial Review and Prospects" in YPF's Annual Report on Form 20-F for the fiscal year ended December 31, 2011 filed with the US Securities and Exchange Commission. In light of the foregoing, the forward-looking statements included in this document may not occur.

YPF does not undertake to publicly update or revise these forward-looking statements even if experience or future changes make it clear that the projected performance, conditions or events expressed or implied therein will not be realized.

These materials do not constitute an offer for sale of YPF S.A. bonds, shares or ADRs in the United States or otherwise.



YPF 100 day plan

- 1** Context
- 2** High impact plan | 2012 - 2013
- 3** Business plan | 2013 - 2017
- 4** Financial considerations

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YPF Our new DNA

Shareholder value

Safety and environment

Professionalism

Competitiveness

Global

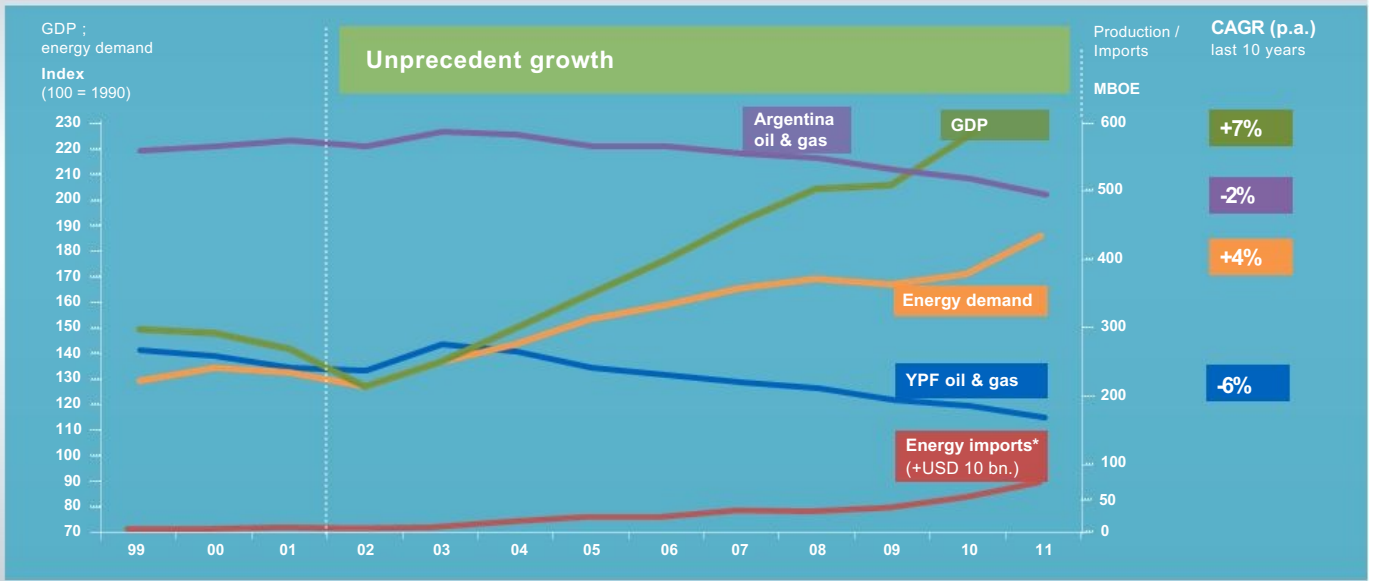
National sense

Integration

< 4 >



Argentine energy demand has outstripped domestic supply



Source: IMF, World Bank, Secretaria de Energía de la Nación

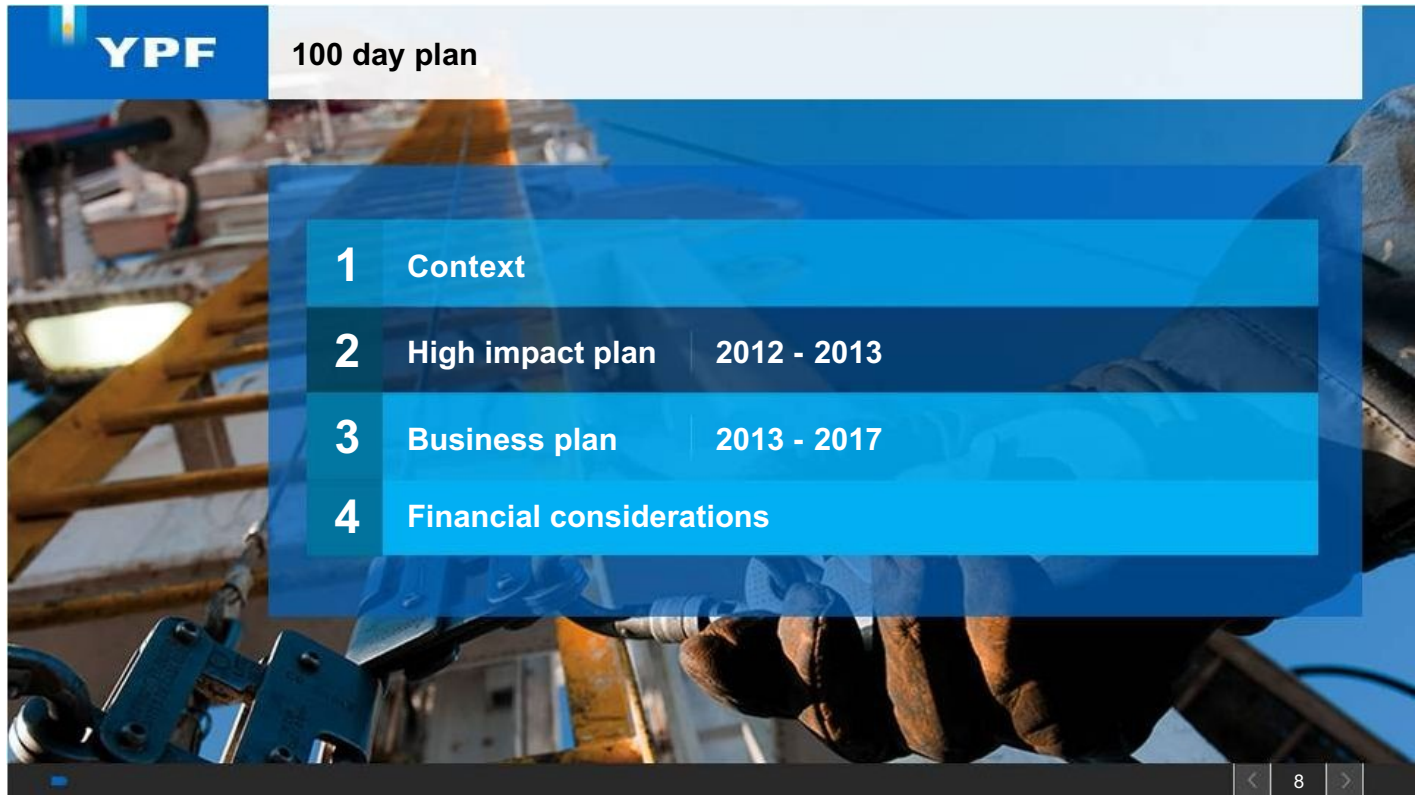
* Primary energy imported volume

YPF 100 day plan

Profitable growth strategy

- High impact**
 - Stop the decline
 - New working platform
 - Reverse the negative trend
- Growth**
 - Establish new operational DNA
 - Mature fields
 - Unconventional resources in "factory mode"
 - Refining and marketing
- New paradigm**
 - Change the future of the energy sector
 - Massive development of unconventional resources
 - Argentina: Net energy exporter

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YPF 100 day plan

- 1** Context
- 2** High impact plan | 2012 - 2013
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- 4** Financial considerations

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Seasoned
management
team

200+

Years of cumulative
oil and gas experience



Seasoned management team



**Local and
international
experience**

**15 + years
of industry
experience each**



Safety and
environment
first

45,000

**Participants in safety
and productivity program**

YPF

Reprioritized safety and environment

Creation of the **QHSE Function** at Corporate level, reporting directly to the CEO

Environmental commitment
Mapping of processes and capabilities to minimize impact

Enhancement of our approach to Quality as the key to Operational Efficiency

YPF AND THE WORKERS
Technical training program focused on safety and productivity covering own and contractor's personnel across the country

+ 45,000
participants

+ 220
instructors

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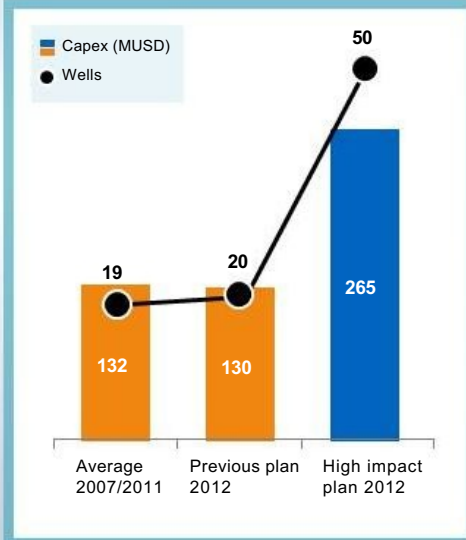
Relaunch
exploration

X 2.5
50 exploratory
wells in 2012



Exploration high impact plan

Capex and wells



High impact projects

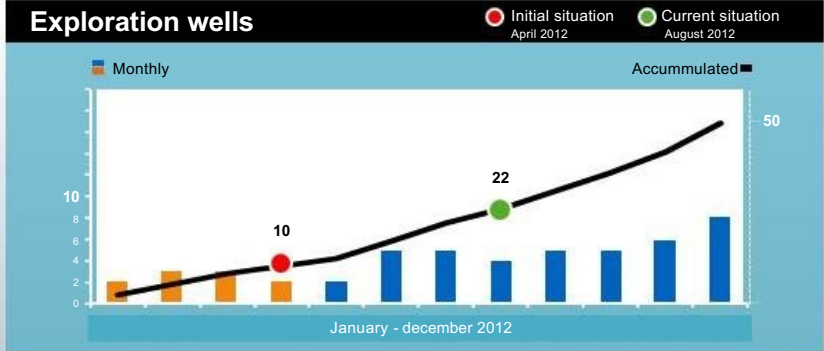
9 wells

Relaunch **conventional gas exploration** (Neuquen basin, San Jorge Bay basin), increase exploration of **tight gas** (Lajas- Molles).

15 wells

Exploration in mature fields aimed at rapidly putting additional resource into production.

Exploration wells





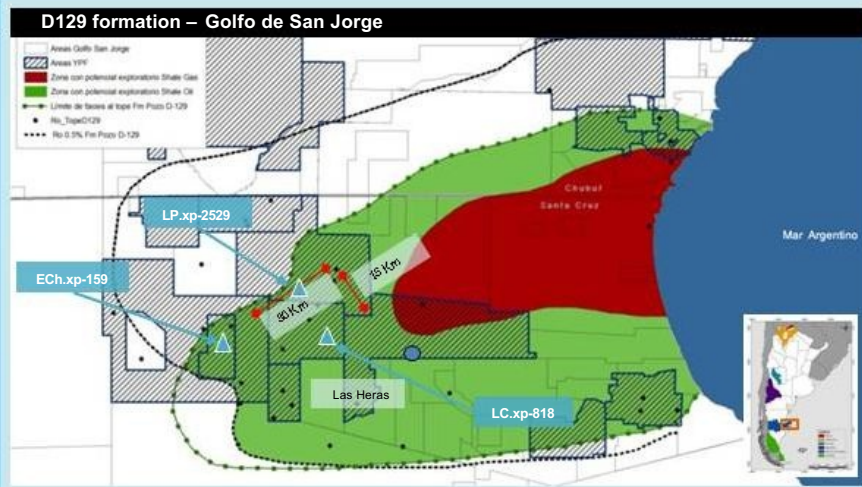
5 new shale
discoveries

3 **D-129**
Golfo San Jorge

2 **Vaca**
Muerta



New shale reserve play in San Jorge Gulf basin



- ▲ Successful exploratory wells
- Wells with geochemical data

Total delineation area: 747 km²

Blocks 100% owned by YPF:

- Cañadón Yatel: 237 km²
- Los Perales-las Mesetas: 1202 km²
- El Guadal - Lomas del Cuy: 531 km²

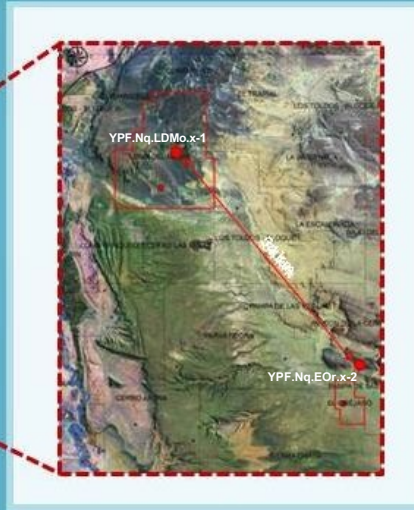
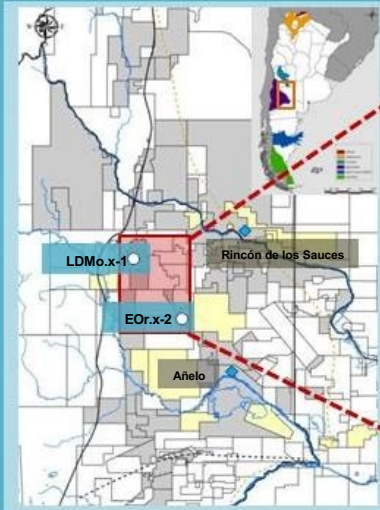


Disclosed to SEN in April and June 2012

Productivity proven in additional source rock: extending shale oil and shale gas to Argentina's most mature basin



Shale gas discoveries in Vaca Muerta



LDM.x-1 (Loma del Molle.x-1)

Location

67 km WSW from Rincón de los Sauces

WI Exploration

YPF 45% (operator),
Exxon-Mobil 45% and G&P 10%

EOr.x-2 (El Orejano.x-2)

Location

60 km NW from Añelo

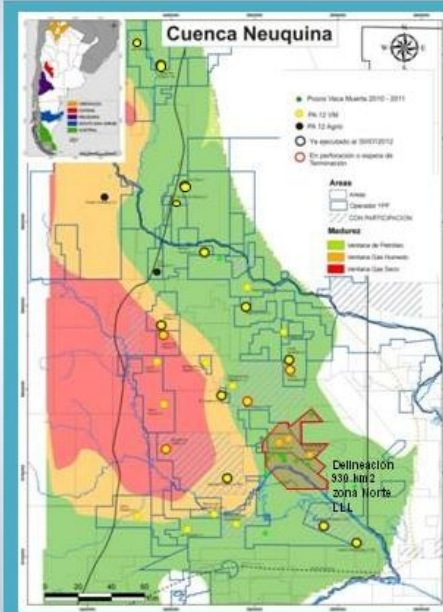
WI Exploration

100 % YPF

Disclosed to SEN on 13/08/12



Continuing focused shale development in Vaca Muerta



- Vaca Muerta wells 2010-2011
- Vaca Muerta 2012
- Agrio 2012
- Executed at 30/07/2012
- Drilling or waiting completion

Areas

- Blocks
- Operated by YPF
- With YPF Working Interest

- Oil window
- Wet gas window
- Dry gas window

Complete delineation in progress

Secure shale acreage

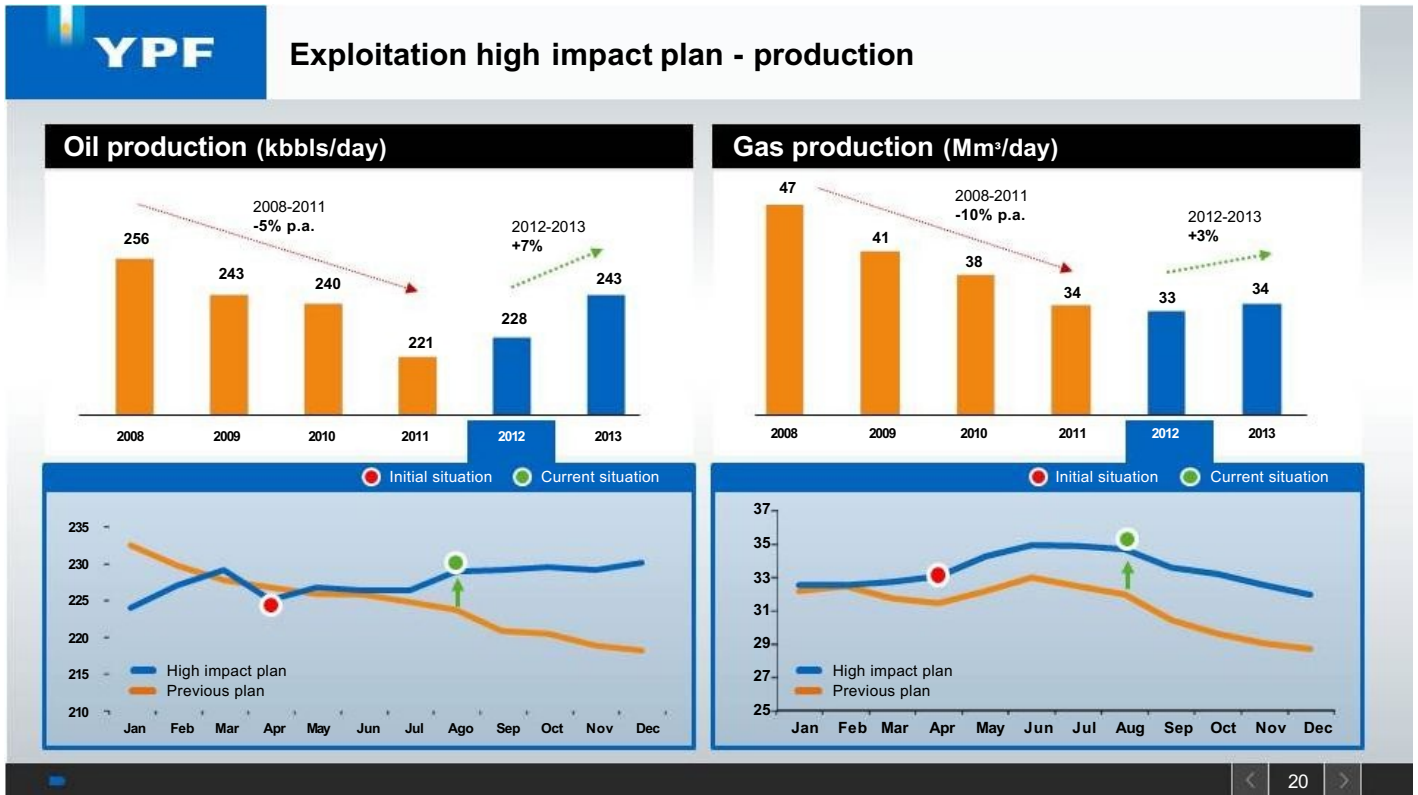
Increase shale acreage value

Delineate new development clusters



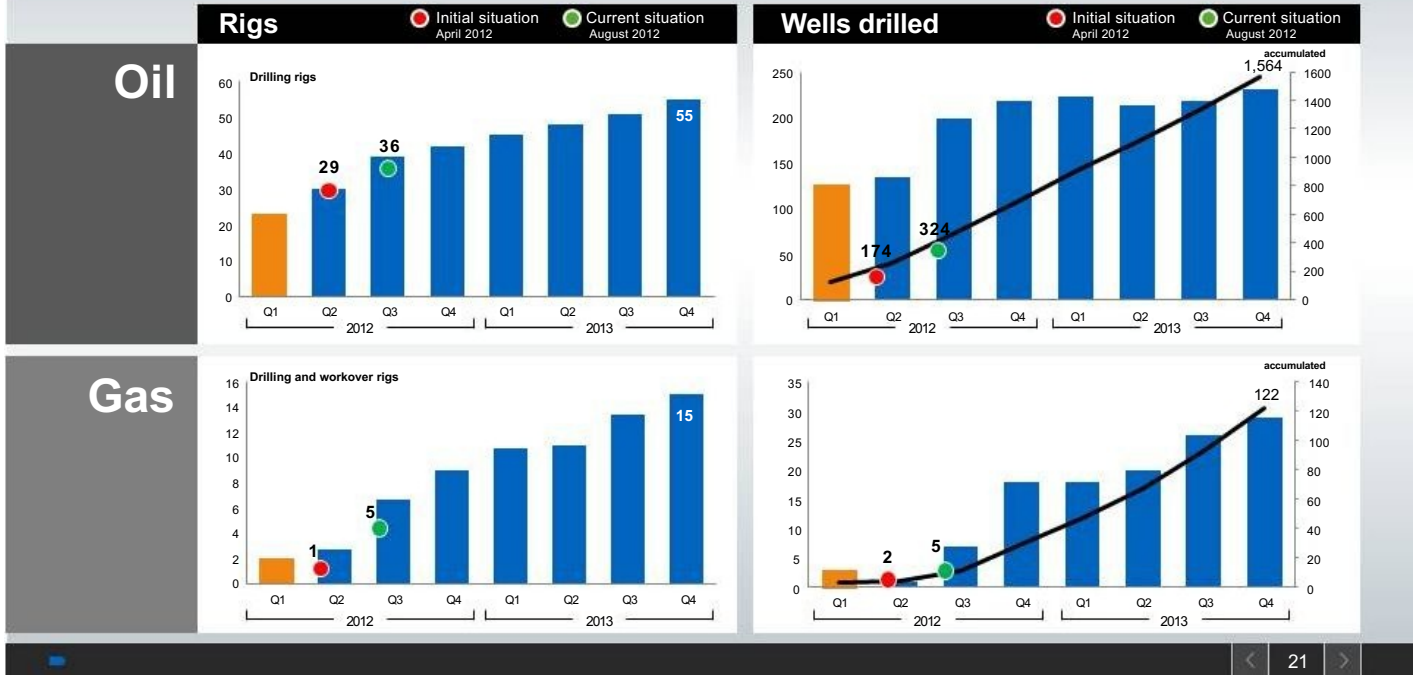
2012
**Stop
decline**

2013
**Growth
again**





Exploitation high impact plan - activity



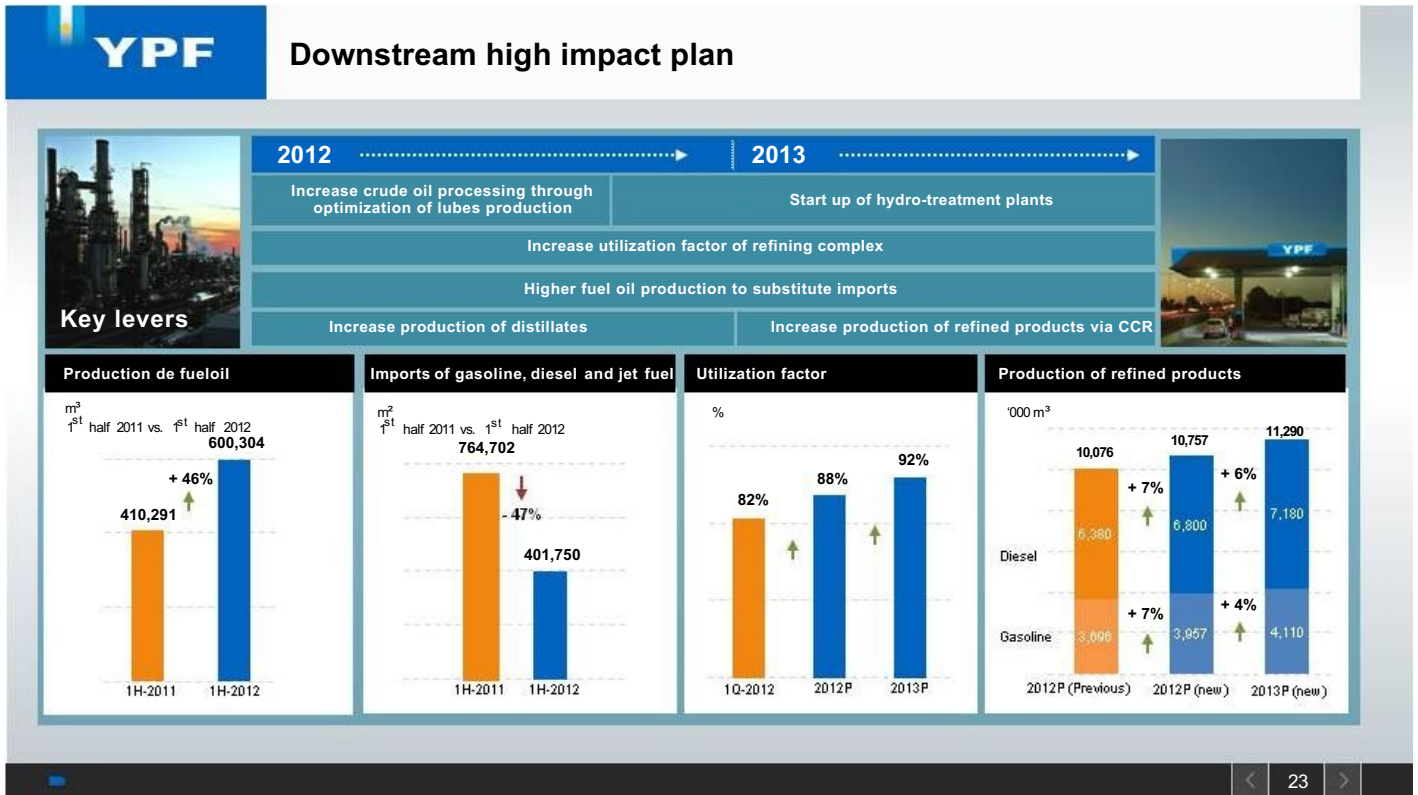


Increase
refined products

Reduce
imports

+ 7%
in 2012 vs. Previous plan

- 47%
in 1H-2012 vs. 1H-2011





Financial
stability

roadmap



Financial stability roadmap

Extended local lines of credit with great reception from banks

Only lender that decided to accelerate financing was Repsol (\$125 million payment done); all other creditors provided waiver or letter of non-acceleration or simply continued doing business-as-usual

Met commitment to repay 2028 bond holders

Eminent launch of local issuance of notes with six prominent local banks as placing agents

Received proposals from international banks for cross-border financing

Called Shareholders' Meeting to increase size of medium term notes program; first international tranche mandated to a leading international financial institution

Will conduct international non-deal roadshow to communicate strategic plan to financial community



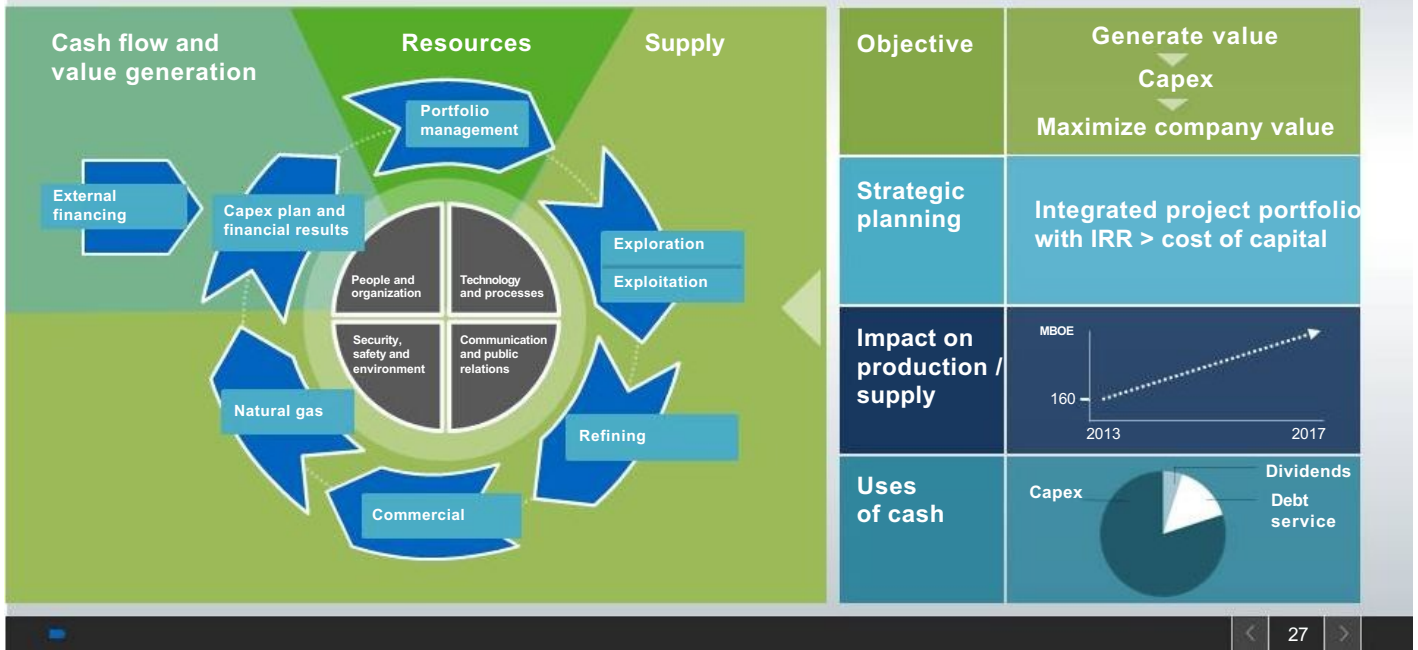
YPF 100 day plan

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- 4 Financial considerations

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Business plan development





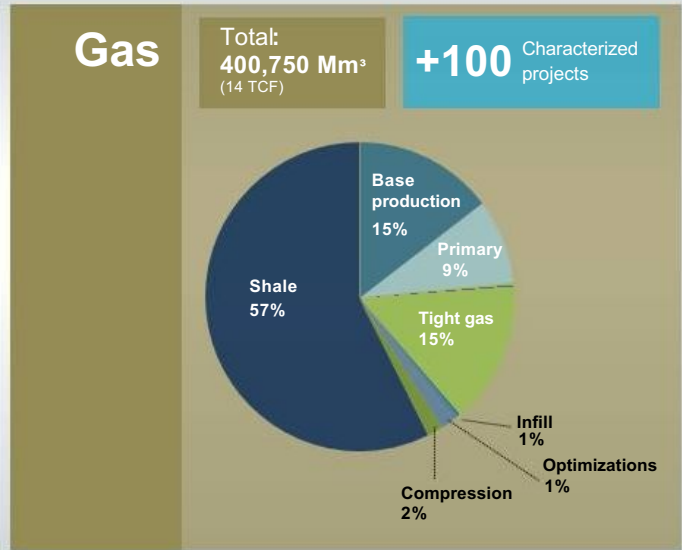
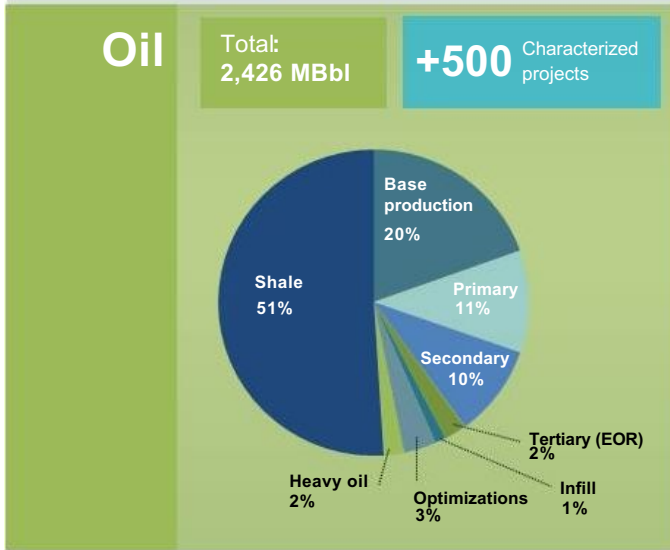
Strong portfolio
with upside

2,400 Mbbbl
Oil resources

400,000 Mm³
Gas resources



Strong oil project portfolio – significant upside



Only 20% of this resource portfolio in proven reserves (which largely supports 5 year production plan)



Renew
exploration
focus

250

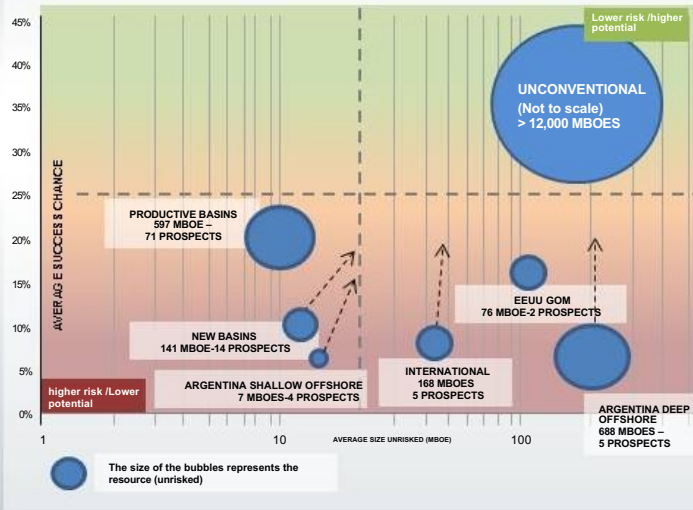
Exploratory wells

2013 - 2017



Exploration plan

Exploration portfolio



Exploration capex and activity

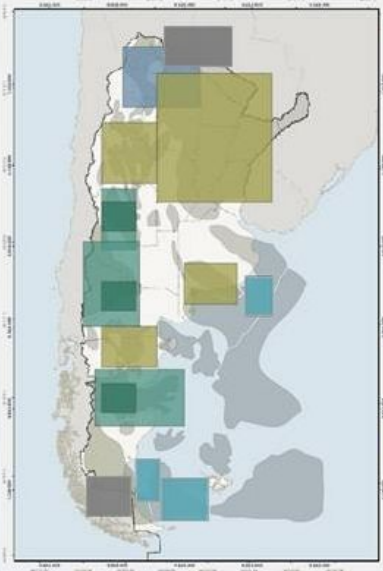
Annual average	2007 - 2011	2012 - 2017
Capex (USD million)	132	288
Exploration wells	19	50

5 years total	2007 - 2011	2012 - 2017
Capex (USD million)	660	1,440
Exploration wells	90	250

Expected value of the process not included in production curves

The exploration growth vector focuses on the extension of productive basins and the characterization of unconventional resources

Full coverage of basins and exploratory concepts aligned with strategic objectives



Productive basins exploration

- Relaunch conventional gas exploration (Neuquén Basin, CGSJ)
- Brown fields exploration with first oil in short term
- Investigate heavy crude belt

Unconventional Exploration

- Feasible unconventional plays (VM, Lajas-Molles, GSJ and Cuyana Agrio)
- Oil & gas growth vector
- Focused on large sized opportunities
- Requires significant investment efforts

Offshore exploration

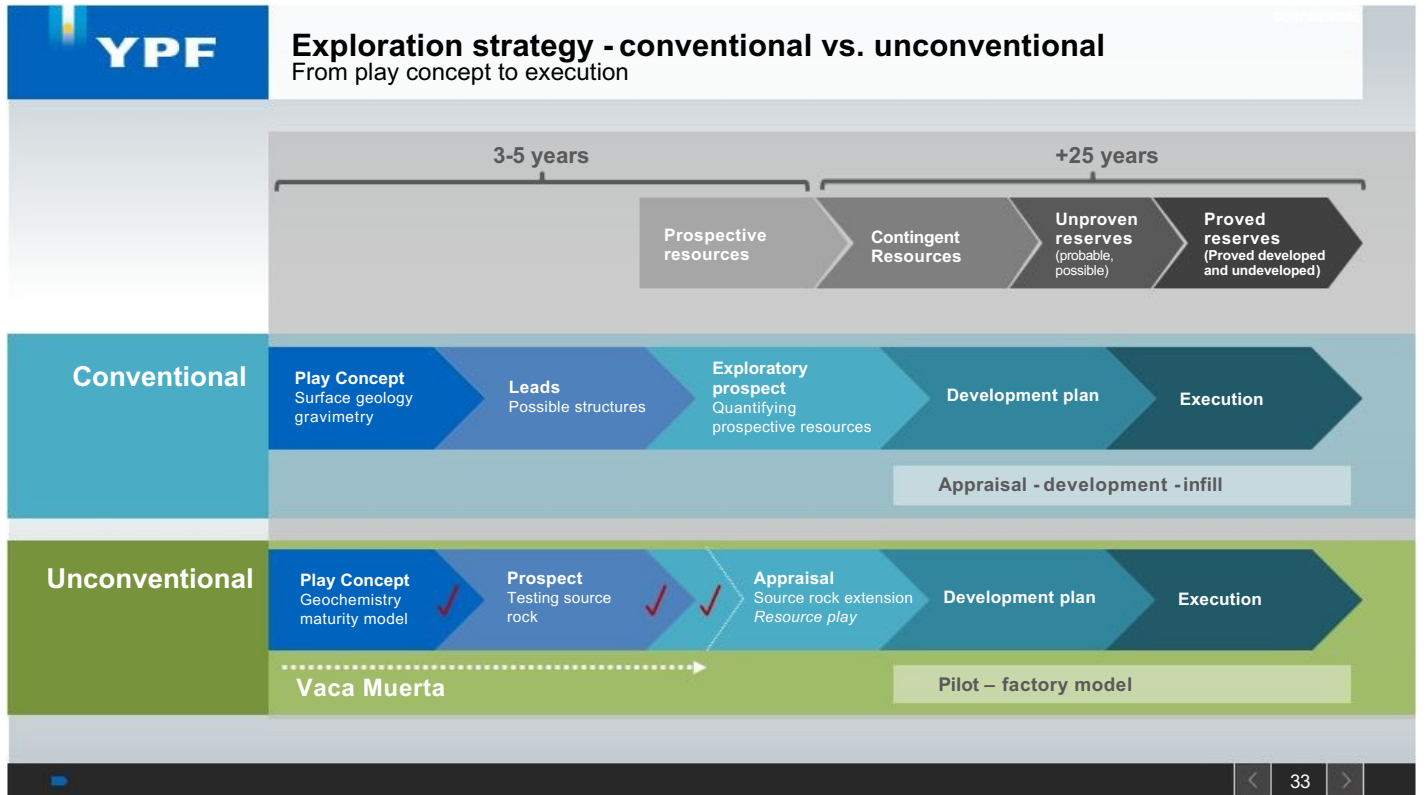
- Start exploration in Colorado Basin and northern margin of Argentina Continental Shelf
- Relaunch exploration in Austral and Malvinas basins

New basins exploration

- Define the potential of currently unproductive basins based on "Plan Argentina"

International exploration

- Exploration in countries in the region with strategic synergies





Boost oil
production

+29%

Production rate

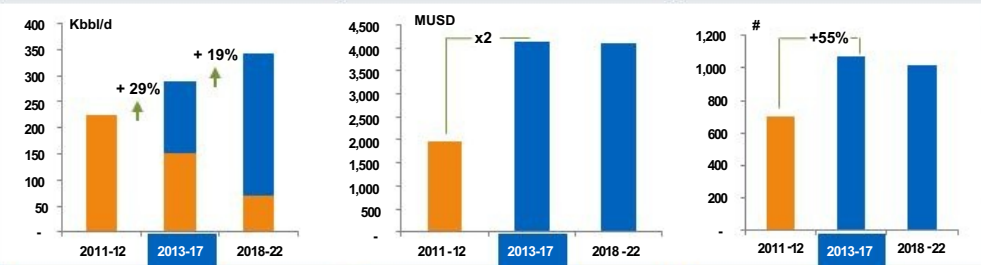
Average 2013-2017 vs. 2011-2012



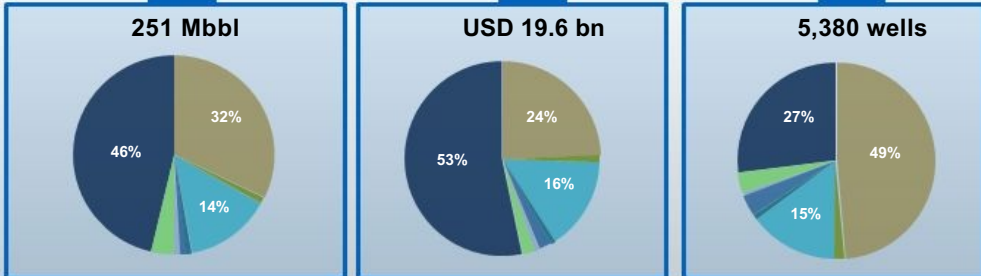
Exploitation plan - oil

Production Capex Wells


Annual average



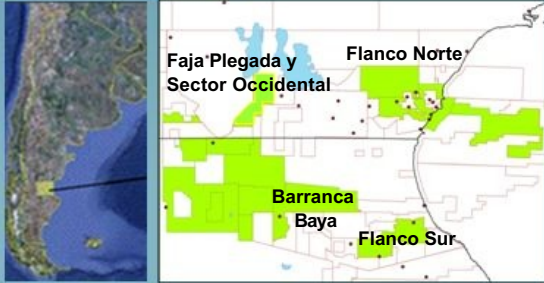
2013 – 2017 (incremental)



- Shale Oil
- Heavy oils
- Optimization - secondary
- Optimization - primary
- Infill Drilling
- Tertiary (EOR)
- Development - secondary
- Development - primary
- Base production



Example 1 – Primary Production

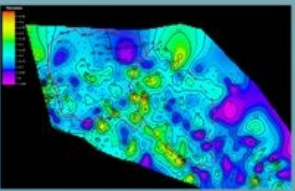
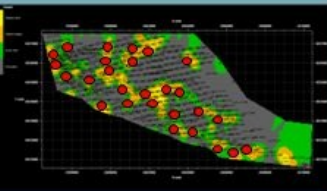


Barranca Baya Development

Development Strategy

- Amalgamated channel characterization
- Tighting well spacings
- Geologically optimized well locations
- Well completion optimization

Discovery Date	1961
Concession up to	November 2017
OOIP/OGIP	780 MBbl (164 Mm ³)
Current Recovery Factor	11 % Fr Final 15 %

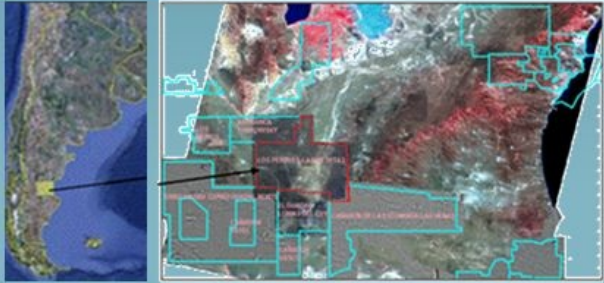
Key parameters

Oil (Kbbls)	49,938
Gas (Mm3)	330
Investment(MUSD)	1,517
Wells	886
Workovers	397
Unit Development Cost (USD/Boe)	29

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YPF

Example 2 – Waterflooding Project



Los Perales

Development Strategy


- Full Field Water Injection
- Production Optimization
- Development of underdeveloped areas
- EOR
- Challenge technical limits and new technologies

Discovery Date	1975
Concession up to	November 2017
OOIP/OGIP	1704 MBbl (271 Mm ³)
Current Recovery Factor	12 % Fr Final 22%

Current Development

▶

Development Plan



Key parameters

Oil (Kbbls)	106,443
Gas (Mm ³)	455
Investment(MUSD)	3,834
Wells	1,548
Workovers	1,618
Unit Development Cost (USD/Boe)	35

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Example 3 - Tertiary Recovery (EOR)

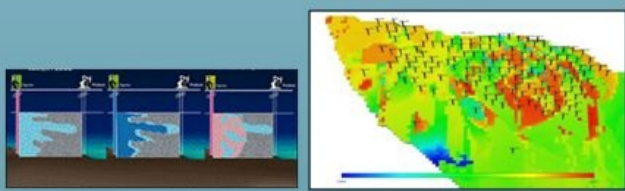


Manantiales-Grimbeek Polymer Flood

Development Strategy

- Optimal recovery via a more efficient flood
- Pilot to Demonstrate Incremental Recovery
- Technology to be extended to full field after a short waterflood
- Challenge of new technical limits

Discovery Date	1930
Concession up to	November 2015
OOIP/OGIP	730 MBbl (117 Mm ³)
Current Recovery Factor	20 % Fr Final 30 %



Key parameters

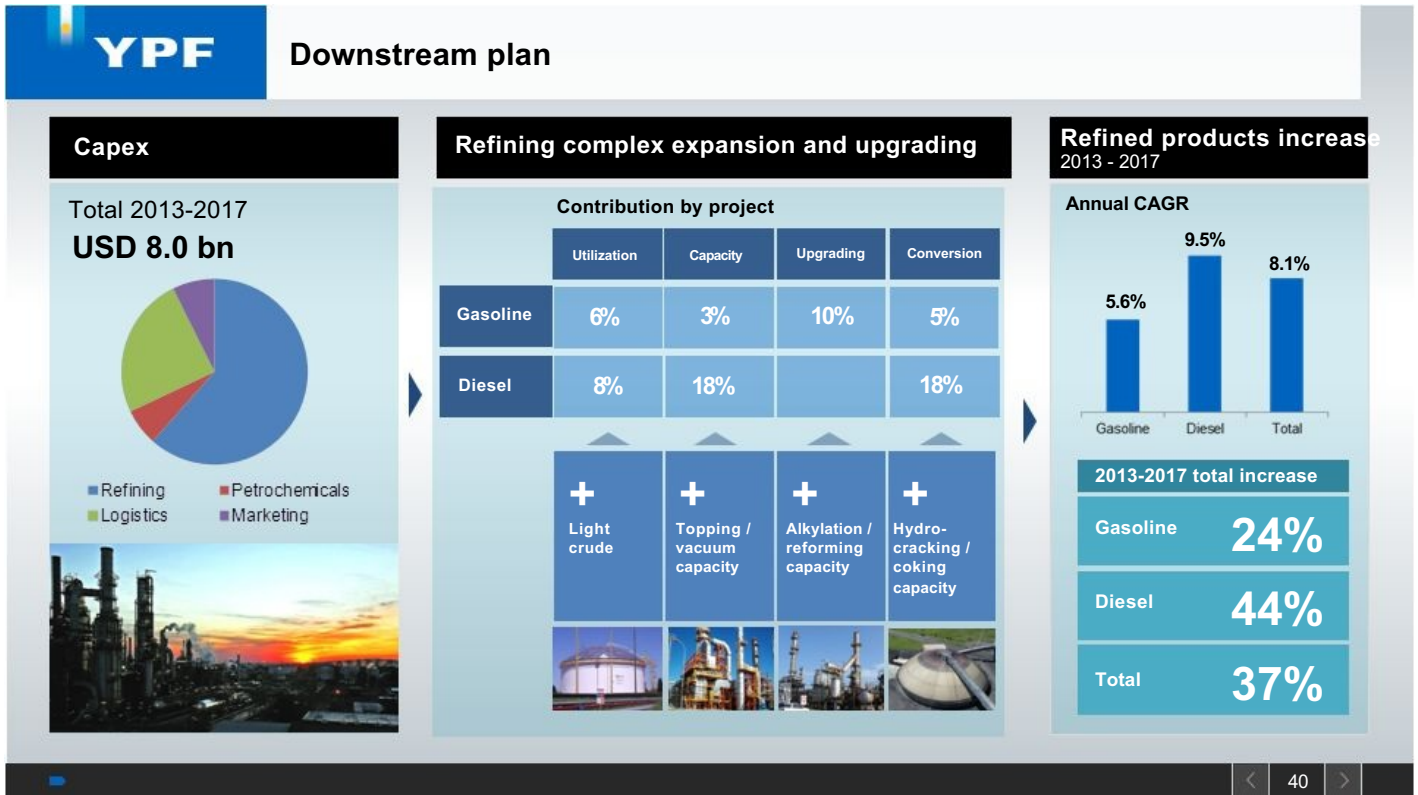
Oil (Kbbls)	39,200
Gas (Mm ³)	453
Investment(MUSD)	1,564
Wells	801
Workovers	684
Unit Development Cost (USD/Boe)	37

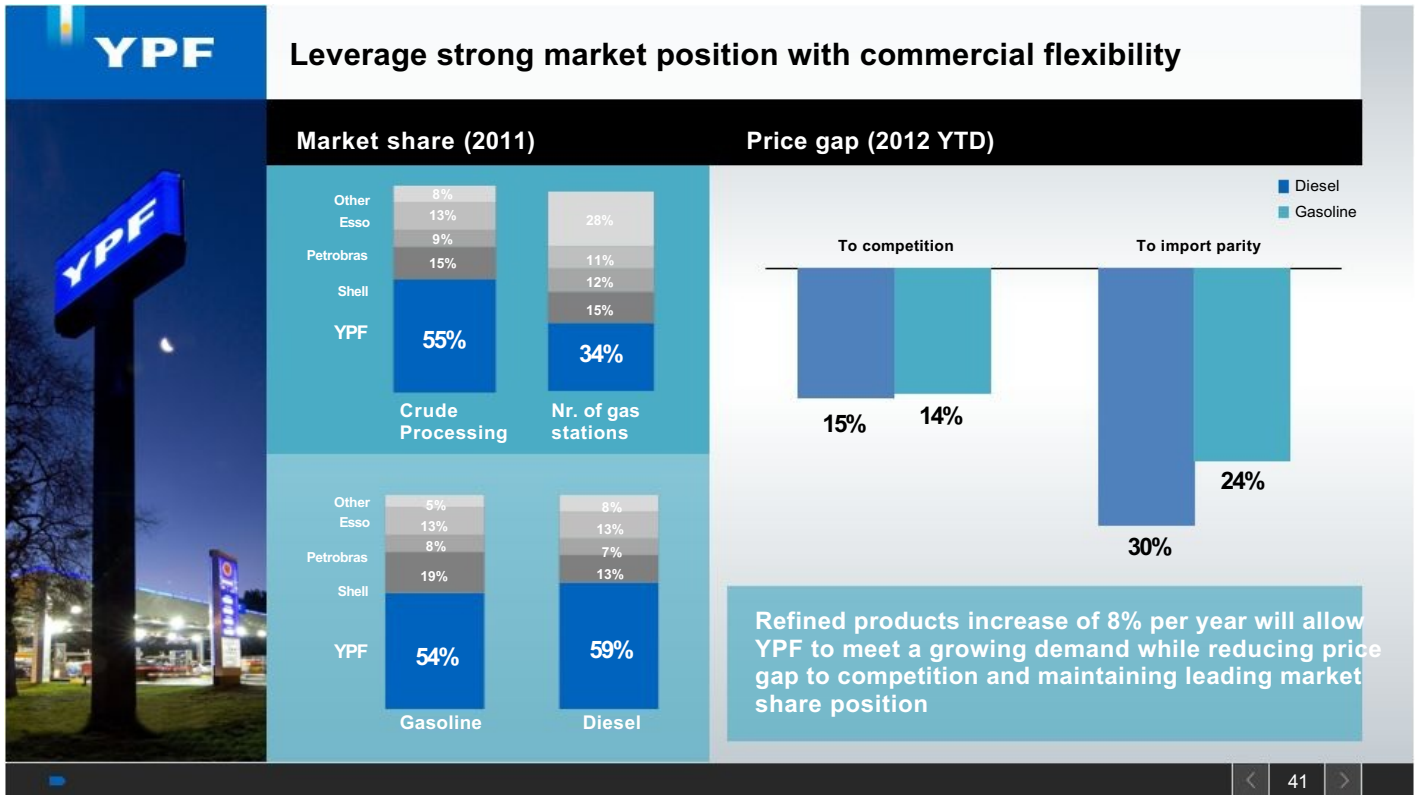


Increase
refined
products

+37%

Diesel and gasoline
2017 vs. 2013








Relaunch
natural gas
development

+23%


Production rate

Average 2013-2017 vs. 2011-2012



Natural gas plan

Gas Bolivia
10



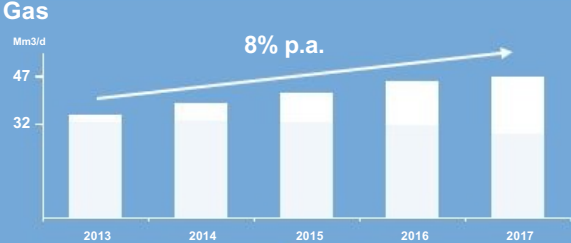
Import prices
USD/Mbtu

Gasoil
23

Fuel oil
18

GNL
13-17

Gas

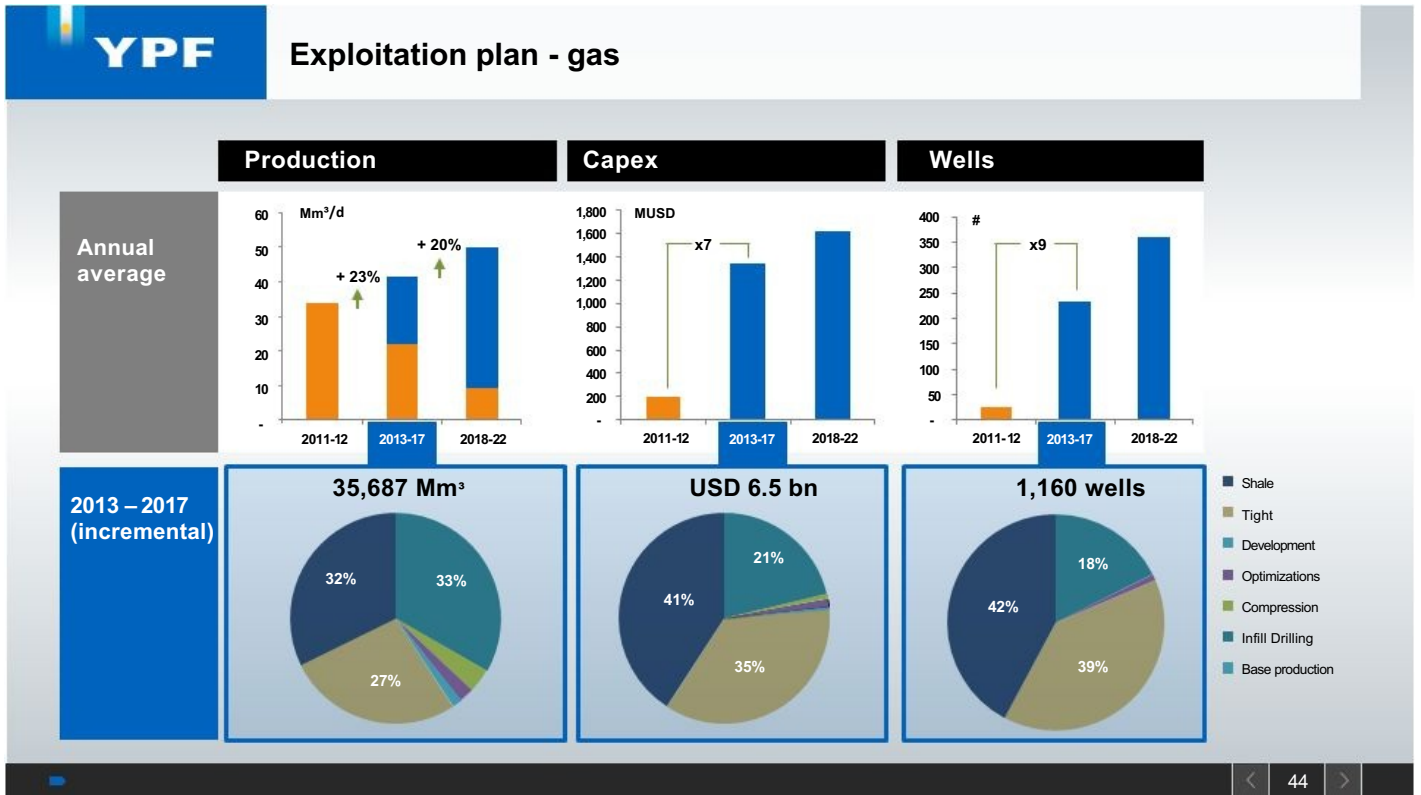


USD 6.5 billion capex program 2013 - 2017

to boost local gas production
Substitute imports with local gas production

Local prices	Gas plus	Industry
USD/Mbtu	4 - 7	4 - 6

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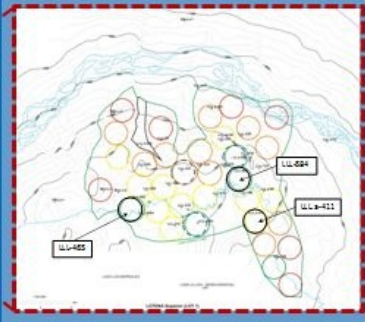
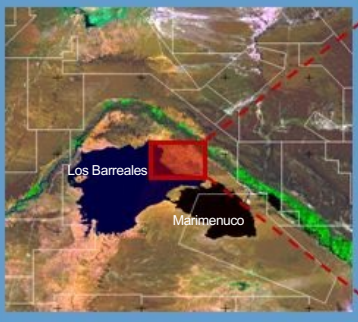


Example - natural gas project

Lotena (Loma la Lata, Neuquén Basin)

Integral Development of Lotena formation in block Loma La Lata-Sierra Barrosa.

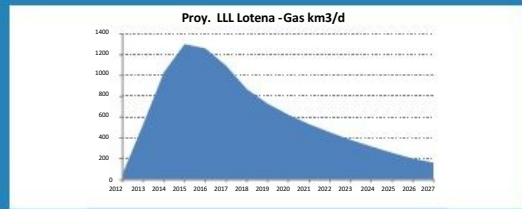
The project consists in obtaining reservoir information and a field gas development plan in the area. (model validation, reservoir architecture, structural appraisal to develop 22 M BOE



Cumulative Gas Production, Wells/WO and Capex

Gas Mm 3		New wells		Repairs		Capex M US\$	
2012	Total	2012	Total	2012	Total	2012	Total
18	3587	1	18	2	6	11	227

Production Curve





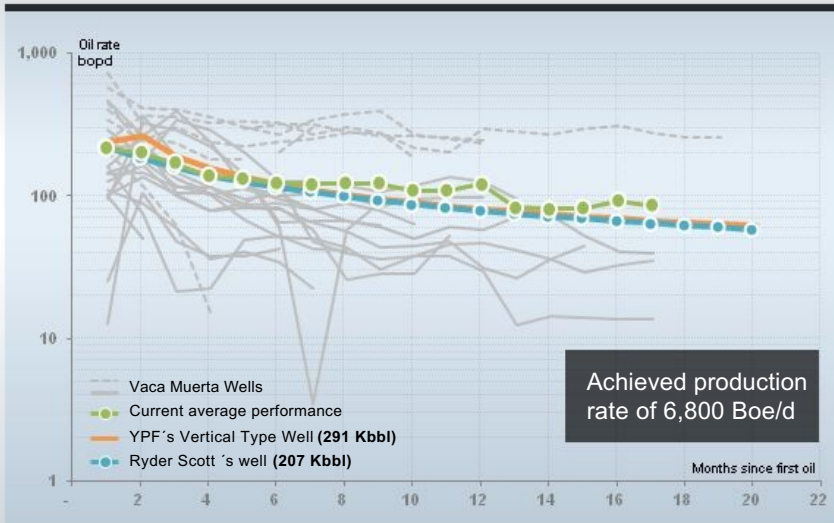
Unlock shale
potential

+100 Kbb/d
Oil by 2017

+13 Mm³/d
Gas by 2017



Encouraging results in Vaca Muerta development



37
wells drilled

27
wells completed

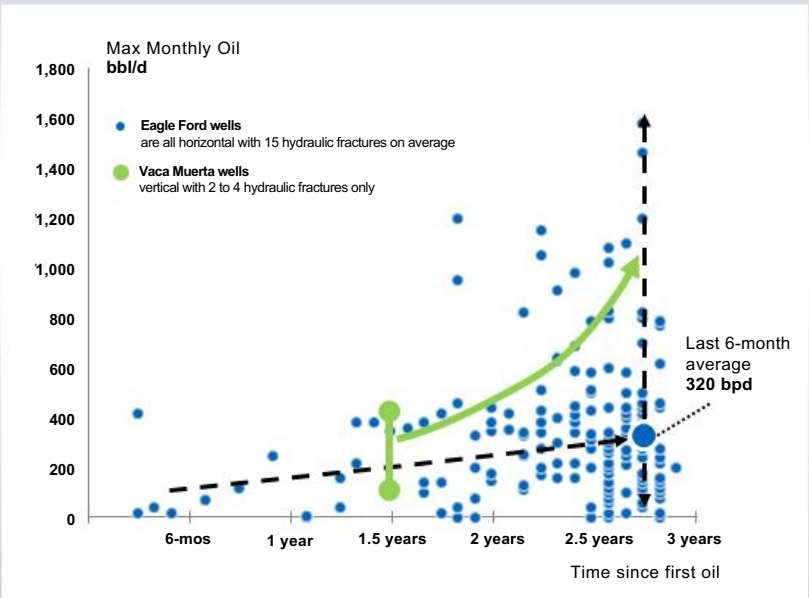
10
wells waiting for completion

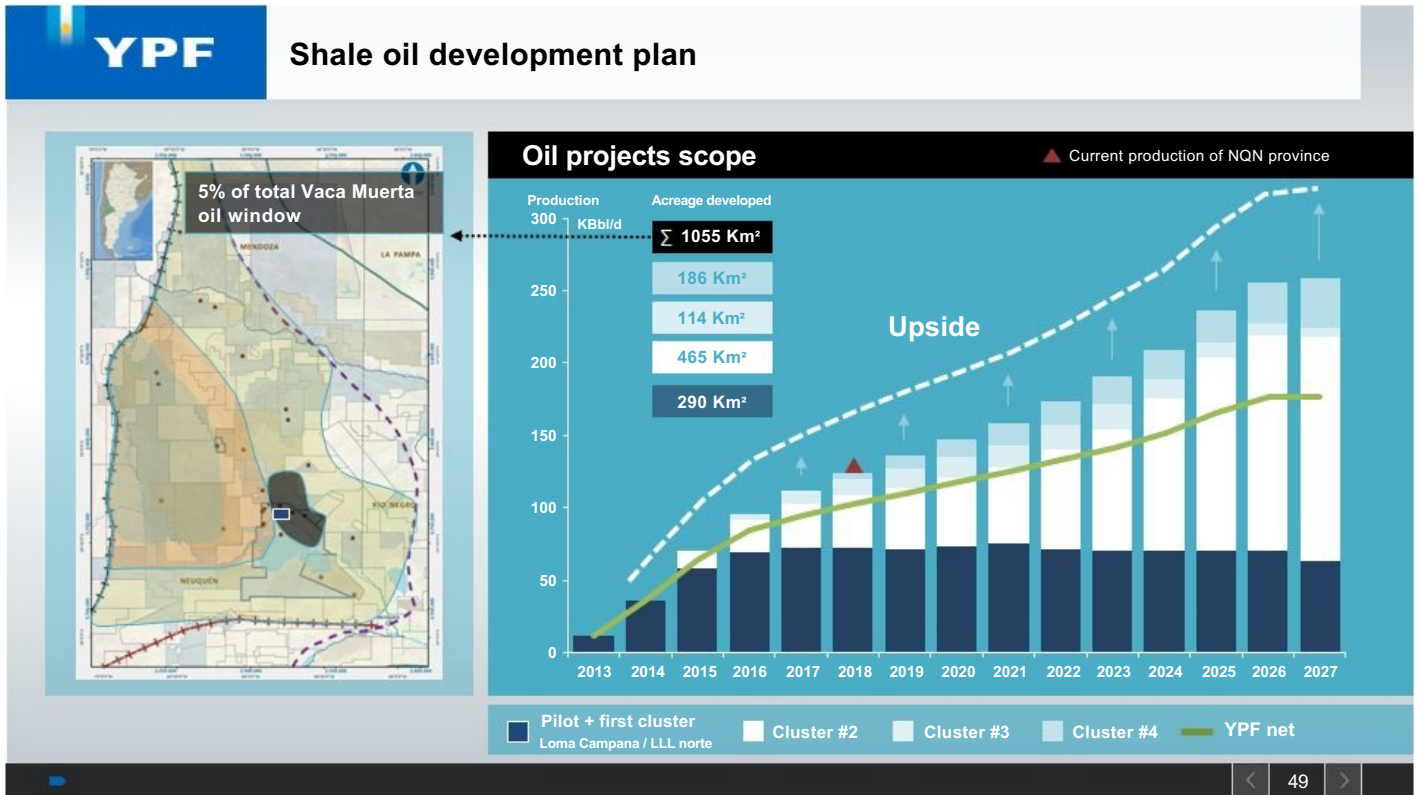
Another **26 wells** to be drilled in 2012



Better prospect than U.S. comparable basin

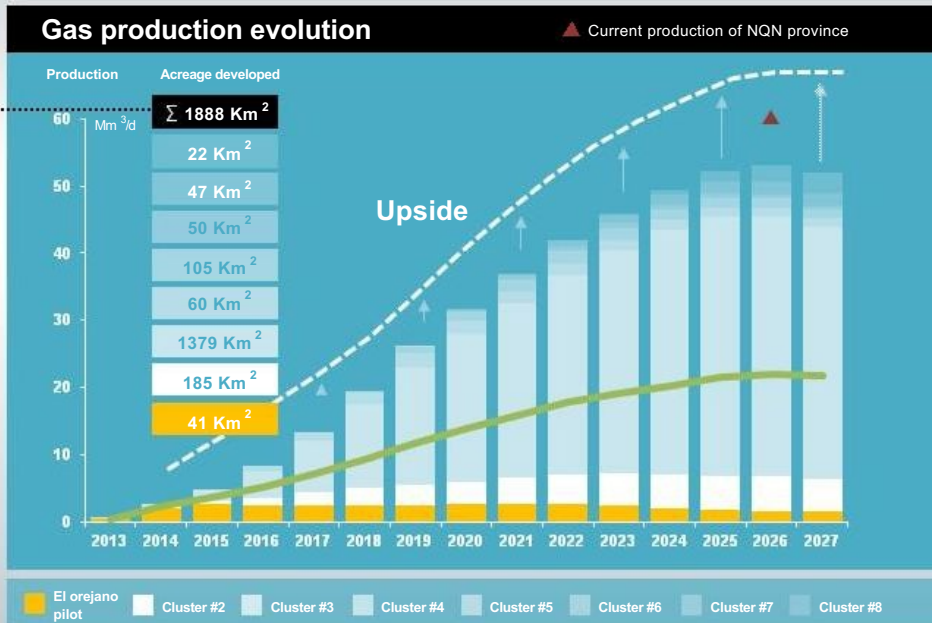
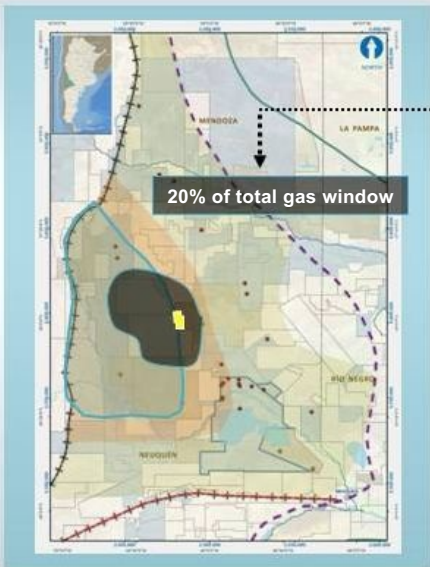
	Vaca Muerta	Eagle Ford
TOC (%)	3-10	3 - 5
Thickness (mts)	30-450	30 - 100
Reservoir pressure (psi)	4,500-9,500	2,500 -8,500





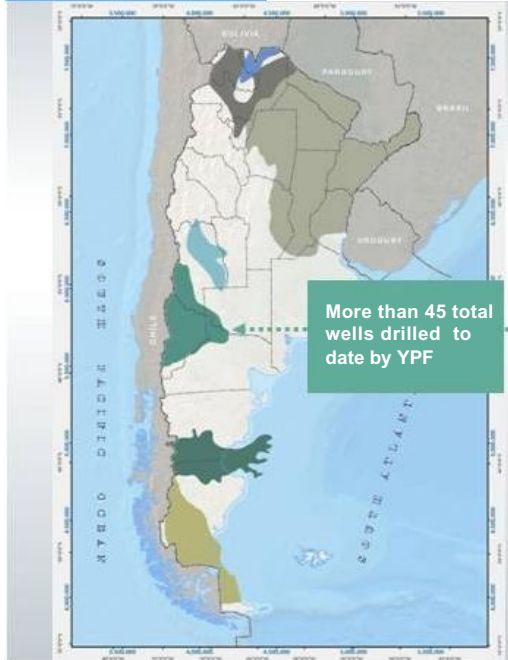


Shale gas development plan





Huge unconventional potential in Argentina



Among top 3 in the world (along China and U.S.A.), most advanced in shale oil

Tarija
Los Monos (shale gas)

Cretaceous
Yacoraite (shale/tight/oil & gas)

Chaco Paraná
Devonico –Permico (shale oil)

Neuquina
Vaca Muerta (shale oil/gas)
Los Molles (shale gas)
Agrio (shale oil)
Lajas (tight gas)
Mulichinco (tight oil/gas)

Cuyana
Cacheuta (shale oil)
Potrerillos (tight oil)

Golfo San Jorge
Pozo D-129 (shale oil/tight oil)
Neocomiano (shale oil/gas)

Austral
Inoceramus

YPF Unlocking the potential

Potencial



Shale oil y gas Vaca Muerta

Gross		Net YPF	
Area	30,000 km ²	Area	12,075 km ²

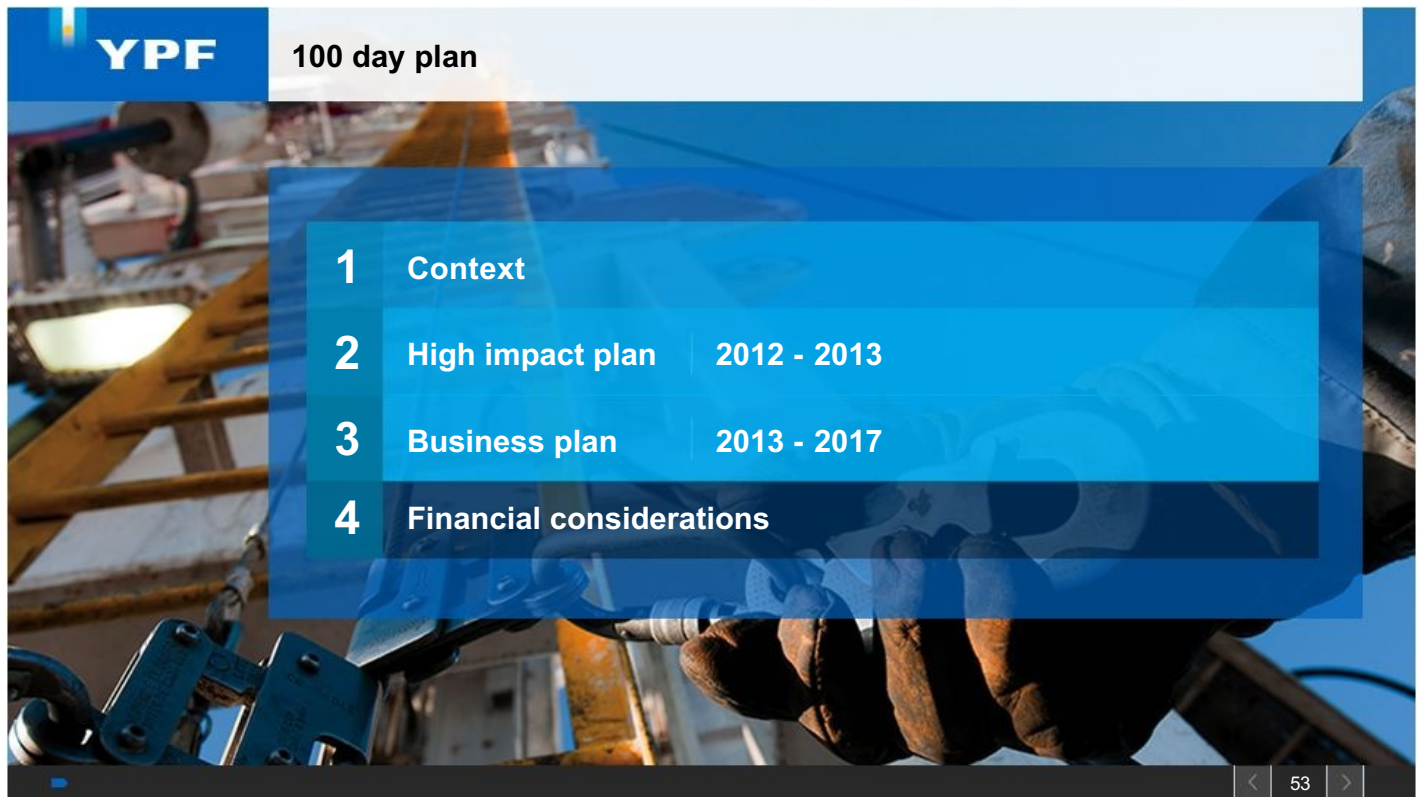
YPF's leverage

- Know -how
- Facilities
- Qualified personnel
- Factory mode
- G&G
- Reservoir characterization
- Union relations
- Federal government relations
- Provincial government relations

Partners

- Strategic**
Unconventional experts
- Technology**
Services and applications
- Financial**
Local and international markets

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YPF 100 day plan

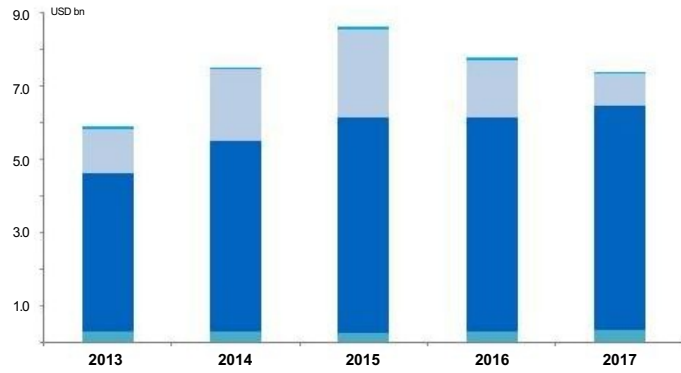
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Business plan - total capex

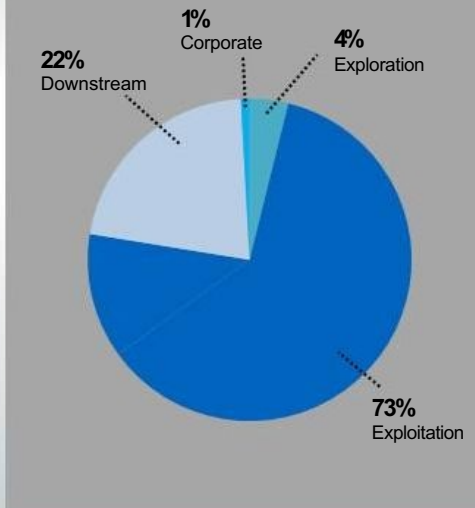
Annual capex plan*



Total 2013-2017	Gross USD 37.2 bn	Net YPF USD 32.6 bn
-----------------	-----------------------------	-------------------------------

* Total base plan (gross)

2013 – 2017 breakdown





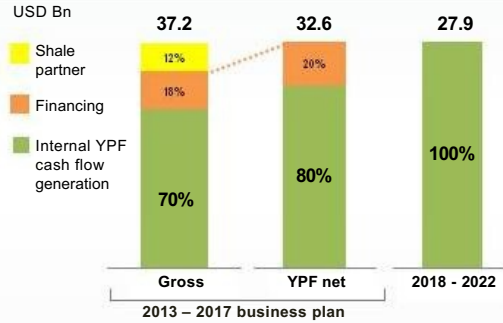
Cash flow generation and external financing needs

Base plan (gross) that generates production growth of:

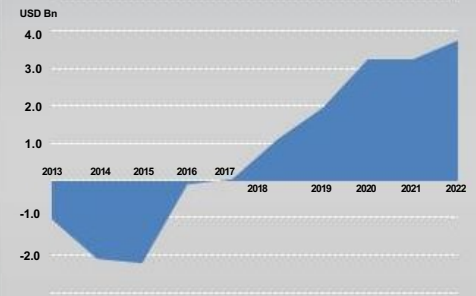
Oil and gas **+ 32%**
in 5 years

Gasoline and diesel **+ 37%**
in 5 years

Capex Financing

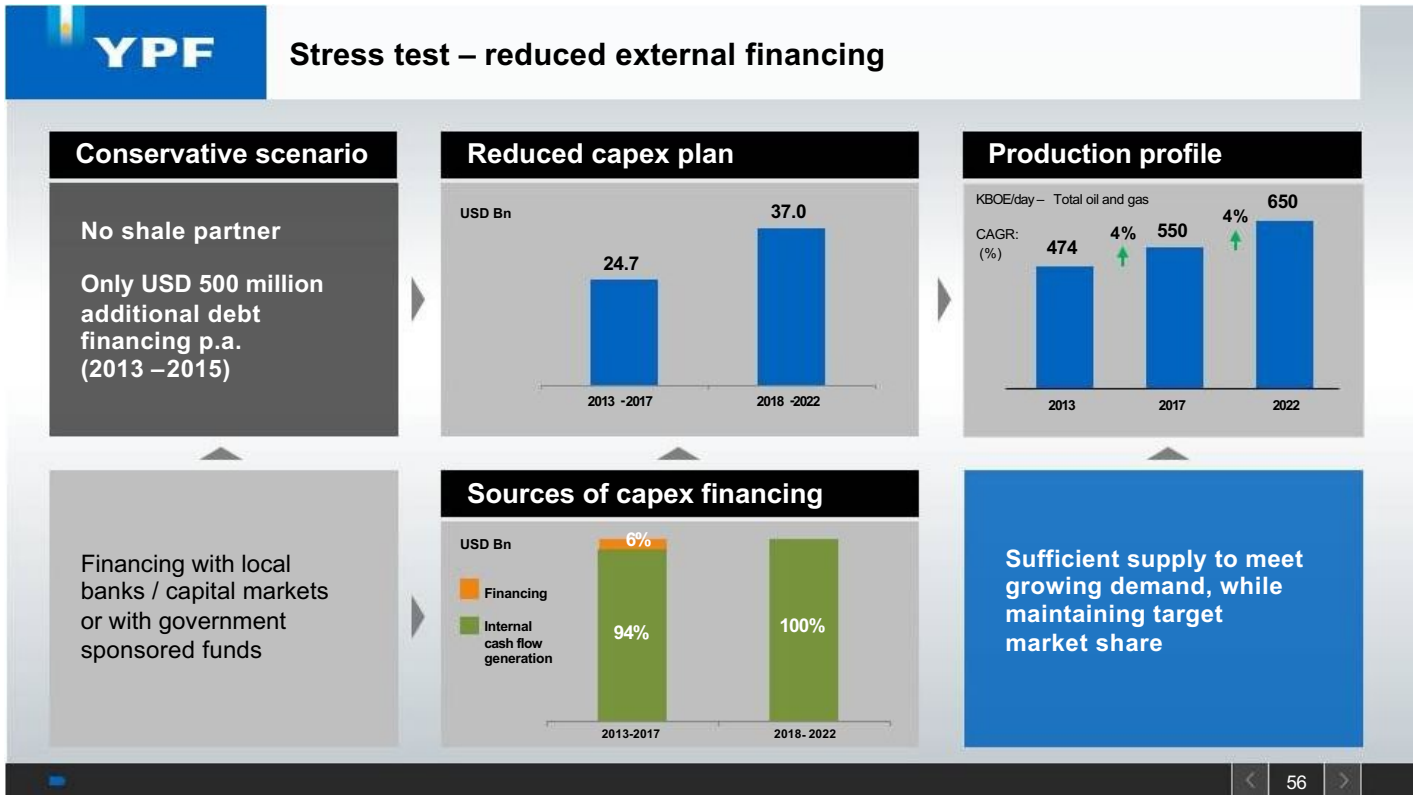


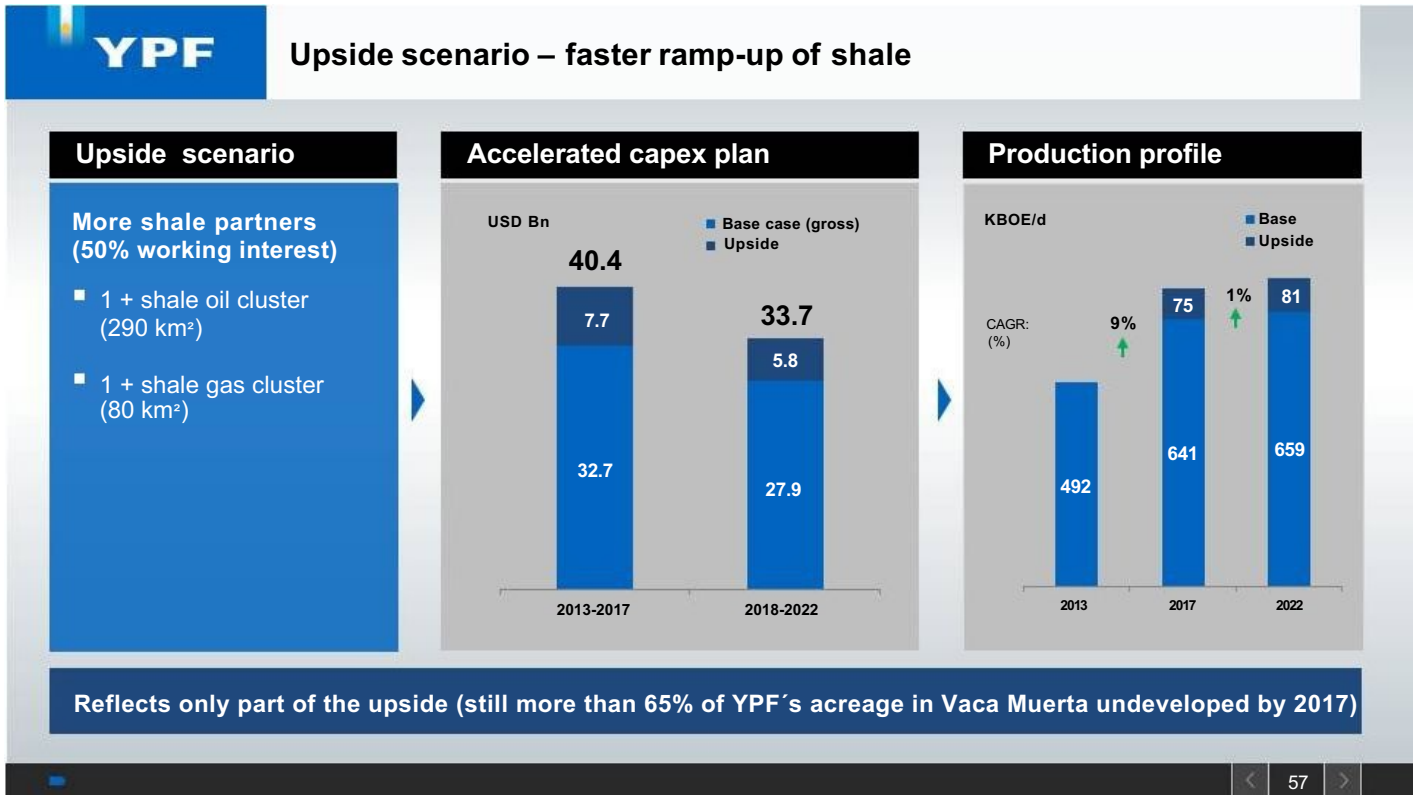
Free cash flow profile - YPF net



Financiability drivers

- Strong operating performance: growing EBITDA
- Prudent leverage: maximum debt/EBITDA < 1.5x
- Shale partner with 50% working interest in first cluster (250 km²) entering at an attractive IRR (carrying YPF in pilot development of 40km²)
- Dividend policy: pay out ratio > 5%









Business plan 2013 – 2017
100 day plan

August 30, 2012



SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: August 31, 2012

YPF Sociedad Anónima

By: /s/ Gabriel E. Abalos

Name: Gabriel E. Abalos

Title: Market Relations Officer

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