

YPF Sociedad Anónima

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TRANSLATION

Autonomous City of Buenos Aires, February 10, 2017

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

Re: YPF S.A. – Additional acquisition of participating interest in
Aguada de la Arena.

Dear Sirs:

The purpose of this letter is to comply with the requirements of Article 23 of Chapter VII of the Buenos Aires Stock Exchange Regulations.

In this regard, and in connection with our letter to the Buenos Aires Stock Exchange dated May 13, 2016, please be informed that YPF S.A. ("YPF") exercised its right of first refusal to acquire a 20% participating interest in PetroUruguay S.A. in the Aguada de la Arena area located in the Neuquén province, for an amount of USD18 million. As a result, YPF will hold a 100% participating interest in the aforementioned area.

Based on this decision, the parties are in the process of finalizing the corresponding agreements.

Yours faithfully,

Daniel González
Market Relations Officer
YPF S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 13, 2017

YPF Sociedad Anónima

By: /s/ Daniel González

Name: Daniel González

Title: Market Relations Officer