
FORM 6-K

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of December, 2016

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

Macacha Güemes 515

C1106BKK Buenos Aires, Argentina

(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-
_____F_____

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes _____ No _____

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes _____ No _____

YPF Sociedad Anónima

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ITEM

- 1 Translation of letter to the Buenos Aires Stock Exchange dated December 14, 2016



TRANSLATION

Autonomous City of Buenos Aires, December 14, 2016

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

Re: Authorization for the Issuance of Negotiable Obligations

Dear Sirs:

The purpose of this letter is to comply with the requirements of current regulations and to inform that the Board of Directors of the Company, at its meeting held on December 14, 2016, approved the issuance and placement of negotiable obligations for an amount of up to USD 1,000,000,000 or its equivalent in other currencies, in one or more classes and/or series under the current Company's USD 10,000,000,000 Global Medium Term Notes Program.

Yours faithfully,

Daniel González
Market Relations Officer
YPF S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: December 16, 2016

YPF Sociedad Anónima

By: /s/ Daniel González
Name: Daniel González
Title: Market Relations Officer