

YPF Sociedad Anónima

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TRANSLATION

Autonomous City of Buenos Aires, February 23, 2017

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

Re: Acquisition of an additional participating interest in Aguada de la Arena

Dear Sirs:

The purpose of this letter is to comply with the requirements of Article 23, Chapter VII of the of the Buenos Aires Stock Exchange Regulations.

In that regard, and in connection with our notifications to the Buenos Aires Stock Exchange dated May 13, 2016, October 14, 2016 and February 10, 2017, please be informed that YPF S.A. ("YPF") and PetroUruguay S.A. signed a definitive agreement for the transfer of a 20% participating interest in the Aguada de la Arena area located in the province of Neuquén, for a total of USD 18 million. As a result, YPF has increased its participating interest in the Aguada de la Arena area to 100%.

Yours faithfully,

Diego Celaá
Market Relations Officer
YPF S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Date: February 24, 2017

YPF Sociedad Anónima

By: /s/ Diego Celaá
Name: Diego Celaá
Title: Market Relations Officer