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FORM 6-K

YPF SOCIEDAD ANONIMA - N/A

Filed: May 08, 2014 (period: May 08, 2014)

Report of foreign issuer rules 13a-16 and 15d-16 of the Securities Exchange Act

FORM 6-K

**SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Report of Foreign Issuer

**Pursuant to Rule 13a-16 or 15d-16 of
the Securities Exchange Act of 1934**

For the month of May, 2014

Commission File Number: 001-12102

YPF Sociedad Anónima
(Exact name of registrant as specified in its charter)

Macacha Güemes 515
C1106BKK Buenos Aires, Argentina
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file
annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K
in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K

in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

YPF Sociedad Anónima

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- 1 Translation of letter to the Buenos Aires Stock Exchange dated May 8, 2014
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TRANSLATION

Autonomous City of Buenos Aires, May 8, 2014

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

**Ref: Authorization for the Issuance of
Negotiable obligations**

Dear Sirs:

The purpose of this letter is to comply with the requirements of current regulations and to inform that the Board of Directors of the Company, at its meeting held on May 8, 2014, approved the issuance and placement of negotiable obligations for an amount of up to USD 500,000,000 or its equivalent in other currencies, in one or more classes and/or series under the Company's USD 5,000,000,000 Global Medium Term Notes Program, which was approved by the General Ordinary Shareholders' Meeting held on April 30, 2013.

Yours faithfully,

Alejandro Cherñacov
Market Relations Officer
YPF S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

YPF Sociedad Anónima

Date: May 8, 2014

By: /s/ Alejandro Cheriñacov

Name: Alejandro Cheriñacov

Title: Market Relations Officer