
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

**Report of Foreign Issuer
Pursuant to Rule 13a-16 or 15d-16
of the Securities Exchange Act of 1934**

For the month of April, 2020

Commission File Number: 001-12102

YPF Sociedad Anónima

(Exact name of registrant as specified in its charter)

**Macacha Güemes 515
C1106BKK Buenos Aires, Argentina**
(Address of principal executive office)

Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F:

Form 20-F Form 40-F

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(1):

Yes No

Indicate by check mark if the registrant is submitting the Form 6-K in paper as permitted by Regulation S-T Rule 101(b)(7):

Yes No

YPF Sociedad Anónima

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ITEM

- 1 Translation of letter to the Buenos Aires Stock Exchange dated April 15, 2020.



TRANSLATION

Buenos Aires, April 15, 2020

To the
Bolsa de Comercio de Buenos Aires
(Buenos Aires Stock Exchange)

Re: Rating of Negotiable Obligations

Dear Sirs:

In accordance with the requirements of the Argentine Securities Commission (the "CNV") Rules, we inform you that on April 7, 2020, Moody's Investors Service modified its rating of YPF S.A.'s Negotiable Obligations (*Obligaciones Negociables*) from "Caa2" to "Caa3" in its global scale rating, and from "B1" to "Caa1" in its national scale rating, in both cases with a negative outlook. Such downgrades are attributable to the April 3, 2020, decrease in Argentine sovereign debt ratings and the change in the Argentine outlook to negative.

Yours faithfully,

Ignacio Rostagno
Market Relations Officer
YPF S.A.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

YPF Sociedad Anónima

Date: April 16, 2020

By: /s/ Ignacio Rostagno
Name: Ignacio Rostagno
Title: Market Relations Officer